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Small and Medium Enterprises (MSMEs) Sector in

Bihar

## **FINDINGS**

The overall findings of the present status of entrepreneurship in Bihar can be summarised as the state is far better than other Indian states in enterprises and employment creation while far behind in terms of innovation, EDB, export preparedness, and initiatives taken by the government. There are five parameters of entrepreneurship that are considered as problems in the MSMEs sector. Govt Inst Support, Governance Issues, Local Environment & Ecosystem, Finance and Regulations & Compliance are the major hurdles for entrepreneurship in Bihar. Most of the problems are directly related to government and governance. Some of the significant hurdles for entrepreneurship are corruption, bureaucracy, business licensing, mentoring facilities, and lack of entrepreneurial education. The existing government institutions are not working for entrepreneurship with a supporting mindset. A very few entrepreneurs are availing the benefits of schemes, subsidies, and EDPs provided by the government and related organisations. The findings of the study also provide a robust and decisive conclusion for the enormous industrial opportunities in the sectors of plastic and rubber, tourism, healthcare, renewable energy, small machine manufacturing, and technical education.