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Topic of the Research:

Economic Partnership between India and ASEAN Countries: A Geographical Analysis

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ABSTRACT

The study attempted to analyse the economic partnership between India and ASEAN Countries. There isn't a single ASEAN country with which the country is having a better commercial relationship. The trade balance increased by 60% in 2014-15 compared to the previous year, while the trade balance in 2015-16 was the greatest. The highest trade deficit is seen in Philippines (24.3%), followed by Laos (19.5%) and Singapore (17.7%). Only Brunei and Myanmar are having positive figures in terms of trade. During pre-AIFTA, trade deficit in merchandise was always hovering between 0-10 percent and except in 2002, import was always greater than export for India. In post-AIFTA, merchandize exports increased from USD 23 billion in 2010 to USD 36 billion in 2018. With Regression Analysis, it was seen that export to ASEAN is not making progress as it was anticipated in the past. Import from ASEAN is also on a rising spree and will only

increase with time. According to trade intensity of India, in terms of ASEAN countries, has been increasing with a constant rate. Regarding North eastern region, trade is incredibly low and is showing no signs of increase, from 2.1 % in 2001 to -0.8% in 2019.