ABSTRACT

Topic: Financing in Higher Education – A study of Self-Financing courses to meet the financial needs of the Universities.

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- There was a common agreement among all the HoDs regarding insufficiency of grants in all the 4 sampled universities.
- It was found out that all the HoDs of the 4 sampled universities agreed that the objectives of running SFCs were both to meet social requirement and to meet the growing fund requirement of the universities.
- All the HoDs running SFC s in the 4 sampled universities attributed the following factors for the growing popularity of SFCs: indifferent attitude of government towards Higher Education and limited seats in courses which are in demand.
- Regarding the additional amount of money in the form of honorarium from SFCs serving as a motivating factor for the faculty of the department only 66.66% of HoDs in University of Delhi, 50% HoDs in Jamia Millia Islamia and 41.66% HoDs in Rani Durgawati University and 50% HoDs in Vikram University favored the opinion.
- In case of the perception regarding teaching in a SFCs is a burden on the teaches of the department 33.33% HoDs in University of Delhi, 50% HoDs in Jamia Millia Islamia, 58.33% HoD's in Rani Durgawati University and 50% HoDs in Vikram University affirmed the perception and vice-versa also holds truth.
- All the HoDs running SFCs agreed that they do collect surplus from SFCs in the sampled universities which is utilized for the development of the respective department.
- It was found that all the HoDs running SFCs in the sampled university agreed that large scale development in the department would not have been possible without the surplus from SFCs, except 1 HOD in Fine Arts Department in Jamia Millia Islamia who did not agreed with the statement
- However, there was again common agreement among all the HoDs running SFCs in the 4 sampled universities that as SFCs are part of a government funded university hence they should be equally accountable and transparent.

- It was found that all the HoDs believed that in running SFCs major bottleneck in the running of the SFCs is that there are no clear cut guidelines regarding launching and running SFCs, lack of infrastructural facilities, inadequate regular competent facility.
- Further all the HoDs running SFCs perceived that the regular department which runs SFC in bound to ignore the work of its own as a result students of regular department suffer.
- There was fairly common agreement over the issue among all the HoDs running SFCs that since in SFCs affordability becomes the main criteria for admission so merit is ignored where quality, equity and accessibility becomes the first casualty.
- It was found out that all the HoDs running Universities considered that because of undue stress on job-oriented courses the traditional regular courses were being neglected.
- There was a common perception among HoDs running SFCs that there was lack of administrative autonomy, lack of financial autonomy and no uniformity in the fee structure in SFCs.