



STATEMENT *of* ACCOUNTS

2003 - 2004

JAMIA MILLIA ISLAMIA
(A CENTRAL UNIVERSITY)
Maulana Mohammed Ali Jauhar Marg
New Delhi-110 025

STATEMENT OF ACCOUNTS

2003-2004



JAMIA MILLIA ISLAMIA
(A Central University)
Maulana Mohammed Ali Jauhar Marg
New Delhi - 110 025

JAMIA MILLIA ISLAMIA

New Delhi - 110 025

Diagrammatic Presentation of Income and Expenditure

2003-2004

(Amount in Lacs)

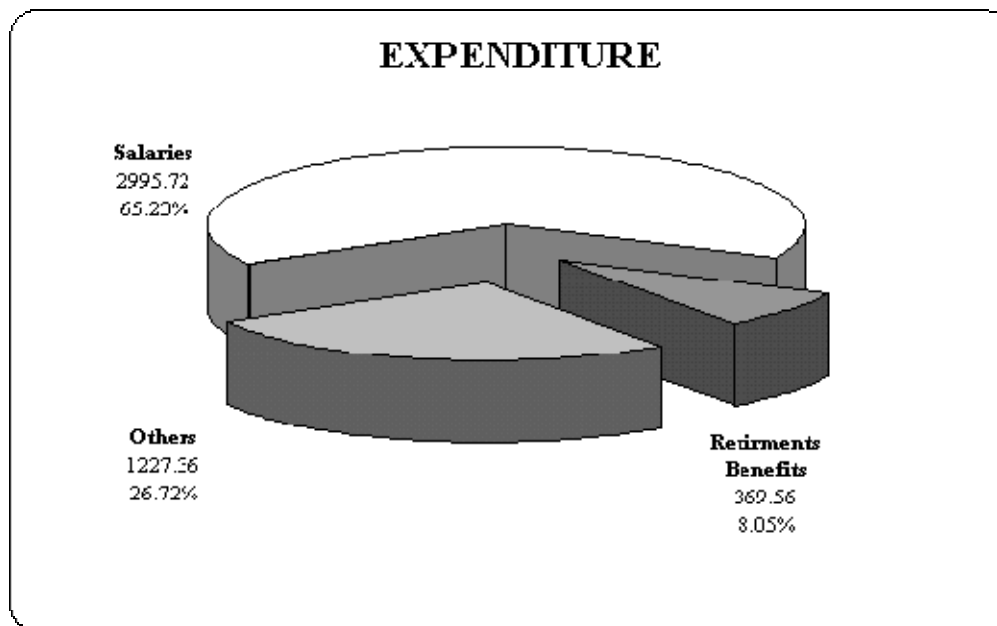
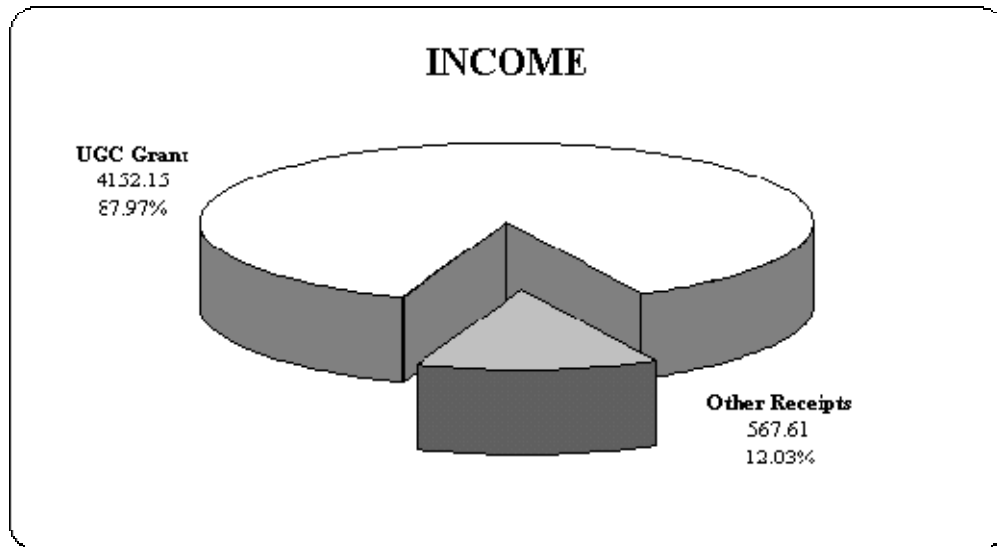


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JAMIA MILLIA ISLAMIA

BALANCE SHEET

JMI MCRC AS ON 31.3.2003	JMI MAIN AS ON 31.3.2003	LIABILITIES	JMI MCRC AS ON 31.3.2004	JMI MAIN AS ON 31.3.2004
		CAPITAL FUND		
260,829,562	810,762,817	As per Annexure 'B'	264,540,184	924,391,643
		FUNDS - ANNEXURE 'B'		
--	--	a. Revenue Account	--	--
--	47,570,806	b. Earmarked Account	--	48,672,480
--	254,675,166	c. Provident Fund Account	--	288,196,890
2,981,344	68,890,290	d. Deposit Account	14,573,127	73,501,514
		SECURITIES & DEPOSITS		
884,059	11,742,080	a. Securities-Annexure 'B'	1,131,299	17,146,796
--	56,228,988	b. Deposits - Annexure 'B'	--	83,599,599
		UNSPENT BALANCES - ANNEXURE 'C'		
1,079,461	--	a. Revenue Account UGC	963,857	--
585,179	21,745,805	b. Plan & Dev. Account UGC	102,452,040	31,674,880
--	131,829,655	c. Earmarked Account	--	97,526,920
5,625,000	85,425,000	GRANT-IN-ADVANCE FROM U.G.C. FOR 2004-2005 ANNEXURE 'B'	--	62,297,000
--	42,901,023	INTEREST ACCOUNT (PF) ANNEXURE 'B'	--	28,119,084
		SURPLUS OF HOSTELS		
--	1,708,942	As per Annexure 'B'	--	1,612,615
		SURPLUS OF KITCHENS		
--	1,383,835	As per Annexure 'B'	--	1,170,004
		REMITTANCES & ADVANCES		
179,252	96,874,708	As per Annexure 'B' (Including Projects)	149,483	1,631,353
272,163,857	1,631,739,115		383,809,990	1,659,540,778

Sd.
(Aayatullah)
Accountant

Sd.
(Zafarullah Khan)
Accounts Officer

NEW DELHI - 110 025

AS ON 31st MARCH, 2004

JMI MCRC AS ON 31.3.2003	JMI MAIN AS ON 31.3.2003	ASSETS	JMI MCRC AS ON 31.3.2004	JMI MAIN AS ON 31.3.2004
FIXED ASSETS				
260,829,562	810,762,817	As per Annexure 'A'	264,540,184	924,391,643
INVESTEMENTS - ANNEXURE 'C'				
--	--	a. Revenue Account	--	--
--	40,000,000	b. Plan & Development Account	41,525,040	30,893,000
--	119,532,500	c. Earmarked Account	--	40,938,596
--	295,978,540	d. Provident Fund Account	--	315,300,000
220,000	14,565,310	e. Deposit Account	13,196,662	24,206,050
--	2,635,306	f. Hostel & Kitchen Account	--	2,600,000
SHARES IN MAKTABA JAMIA LTD. (AT COST)				
--	92,070	As per last Balance Sheet	--	92,070
SECURITIES & DEPOSITS				
500	27,744	As per Annexure 'C'	--	27,744
RECOVERABLE BALANCES - ANNEXURE 'C'				
--	66,598,742	a. Revenue Account U.G.C.	--	53,885,935
--	--	c. Plan Account	--	--
--	13,956,350	b. Earmarked Account	--	26,547,223
REMITTANCES & ADV.				
511,621	156,120,547	As per Annexure 'C' (Including Projects)	10,657,081	64,568,571
CASH & BANK BALANCES - ANNEXURE - 'C'				
--	--	a. Revenue Account	906,315	74,671,524
6,528,262	88,182,754	b. Plan & Development Account	50,353,827	1,182,395
581,404	1,239,235	c. Earmarked Account	--	44,527,046
--	18,498,679	d. Provident Fund Account	--	1,015,974
3,492,508	1,597,649	e. Deposit Account	2,630,881	54,084,803
--	1,174,355	f. Hostel & Kitchen Account	--	608,204
272,163,857	1,631,739,115		383,809,990	1,659,540,778

Sd.
(N.U. Siddiqui)
Finance Officer

Sd.
(Prof. Z. H. Khan)
Offg. Registrar

ANNEXURE 'A'

ANNEXURES TO
STATEMENT OF FIXED ASSETS

PARTICULARS	BALANCES AS ON 01.04.2003		ASSETS WRITTEN OFF DURING THE YEAR	
	JMI MCRC	JMI MAIN	JMI MCRC	JMI MAIN
1	2		3	
LAND	--	14,787,531	--	--
BUILDING	6,041,398	429,284,631	--	--
FURNITURE & EQUIPMENT	11,374,199	113,780,697	7,622	--
LAB & WORKSHOP	234,839,469	129,355,641	--	--
COMPUTERS	--	50,402,274	--	--
BOOKS	1,609,895	63,890,297	--	--
CAMP EQUIPMENT	--	13,310	--	--
GOWNS	--	2,998	--	--
ELECTRIC FITTINGS	2,802,965	2,690,694	--	--
PRINTING PRESS	--	127,464	--	--
FILMS/V.FILMS	2,647,532	749	--	--
TUBEWELL	--	885,573	--	--
CAR & LORRY	1,514,104	5,477,501	--	482,855
ARMS & AMMUNITION	--	63,457	--	--
Total :	260,829,562	810,762,817	7,622	482,855

Sd.
(Aayatullah)
Accountant

Sd.
(Zafarullah Khan)
Accounts Officer

BALANCE SHEET
AS ON 31st MARCH, 2004

ADDITIONS DURING THE YEAR		BALANCE AS ON 31.03.2004	
JMI MCRC	JMI MAIN	JMI MCRC	JMI MAIN
4			5(2-3+4)
--	--	--	14,787,531
--	54,404,923	6,041,398	483,689,554
3,420,754	10,719,306	14,787,331	124,500,003
--	9,243,055	234,839,469	138,598,696
--	22,293,647	--	72,695,921
117,725	9,736,384	1,727,620	73,626,681
--	--	--	13,310
--	--	--	2,998
--	7,714,366	2,802,965	10,405,060
--	--	--	127,464
179,765	--	2,827,297	749
--	--	--	885,573
--	--	1,514,104	4,994,646
--	--	--	63,457
3,718,244	114,111,681	264,540,184	924,391,643

Sd.
(N.U. Siddiqui)
Finance Officer

Sd.
(Prof. Z. H. Khan)
Offg. Registrar

PARTICULARS	JMI MCRC	JMI MAIN
1. CAPITALISED VALUE OF GRANT		
As per last Balance Sheet	260,829,562	810,762,817
Less : Value of Assets Written off	7,622	482,855
	260,821,940	810,279,962
Additions during the year	3,718,244	114,111,681
	264,540,184	924,391,643
2. FUNDS		
a. Revenue Account	--	--
b. Earmarked Account :		
i) Revolving Fund for House Building Advances	--	33,081,728
ii) Revolving Fund for Vehicle & Fan Advances	--	2,652,156
iii) Z.H.Endowment Fund	--	500,000
iv) Dalit Study Chair Endow. Fund	--	12,438,596
	--	48,672,480
c. Provident Fund Account :		
i) G.P.F. Subscription	--	253,039,510
ii) C.P.F. Subscription	--	23,502,693
iii) C.P.F. Contribution	--	11,654,687
	--	288,196,890
d. Deposit Account		
	14,573,127	73,501,514

BALANCE SHEET

PARTICULARS	JMI MCRC	JMI MAIN
3. SECURITIES & DEPOSITS (LIAB)		
a. SECURITIES		
i.) Revenue Account	--	5,483,517
ii.) Plan & Development Account	--	675,407
iii.) Earmarked Account	--	2,088,532
iv.) Deposit Account	1,131,299	8,899,340
	1,131,299	17,146,796
b. DEPOSITS		
Deposit Account	--	83,599,599
4. INTEREST ACCOUNT (P.F.)	--	28,119,084
5. SURPLUS OF HOSTELS		
As per last Balance Sheet	--	1,708,942
Less: Deficit during the year	--	96,327
	--	1,612,615
6. SURPLUS OF KITCHENS		
As per last Balance Sheet	--	1,383,835
Less : Deficit during the year	--	213,831
	--	1,170,004

PARTICULARS	JMI MCRC	JMI MAIN
7. REMITTANCES & ADVANCES (LIAB)		
a. Revenue Account	12,965	659,144
b. Plan & Development Account	4,000	--
c. Earmarked Account	--	278,141
d. Deposit Account	132,518	73,749
e. Hostel & Kitchen Account	--	620,319
	149,483	1,631,353
8. GRANT-IN-ADVANCE FOR 2004-2005		62,297,000

Sd.
(Aayatullah)
Accountant

Sd.
(Zafarullah Khan)
Accounts Officer

Sd.
(N.U. Siddiqui)
Finance Officer

Sd.
(Prof. Z. H. Khan)
Offg. Registrar

BALANCE SHEET
ANNEXURE 'C'

PARTICULARS	JMI MCRC	JMI MAIN
1. INVESTMENTS		
a. Plan & Development Account	41,525,040	30,893,000
b. Earmarked Account :		
i) House Building Revolving Fund Investment	--	--
ii) Z.H. Endowment Fund Investment	--	500,000
iii) Dalit Studies Chair Endo. Fund Investment	--	12,438,596
iv) Short Term Deposit	--	28,000,000
	<u> --</u>	<u>40,938,596</u>
c. Provident Fund Account	--	315,300,000
d. Deposit Account	13,196,662	24,206,050
e. Hostel & Kitchen Account	--	2,600,000
2. SECURITIES & DEPOSITS (ASSETS)		
Revenue Account		27,744
3. REMITTANCES & ADVANCES (ASSETS)		
a. Revenue Account	70,507	3,760,200
b. Plan & Development Account	10,577,173	274,892
c. Earmarked Account	--	36,553,208
d. Provident Fund Account	--	--
e. Deposit Account	9,401	23,785,537
f. Hostel & Kitchen Account	--	194,734
	<u> 10,657,081</u>	<u> 64,568,571</u>

4. UNSPENT/RECOVERABLE BALANCES AS ON 31.03.2004

PARTICULARS	BALANCE AS ON 01.04.2003	
	RECOVERABLE	UNSPENT
UGC : Maintenance Grants :		
JMI MAIN	66,598,742	--
JMI MCRC	--	1,079,461
UGC : Plan & Development Grants :		
JMI MAIN	--	21,745,805
JMI MCRC	--	585,179

Note : Balances of Earmarked Grants (JMI MAIN) taken over directly to the Balance Sheet :-

Recoverable :	Rs.26,547,223
Unspent :	Rs.97,526,920

BALANCE SHEET

EXCESS OF EXP. OVER INCOME DURING THE YEAR 2003-2004	EXCESS OF INCOME OVER EXP. DURING THE YEAR 2003-2004	BALANCE AS ON 31.03.2004 TAKEN OVER TO BALANCE SHEET	
		RECOVERABLE	UNSPENT
--	12,712,807	53,885,935	--
115,604	--	--	963,857
--	9,929,075	--	31,674,880
--	101,866,861	--	102,452,040

5. CASH & BANK BALANCES AS ON 31.03.2004

PARTICULARS	REVENUE ACCOUNT		PLAN ACCOUNT	
	JMI MCRC	JMI MAIN	JMI MCRC	JMI MAIN
Cash in hand	322	169,662	1,253	--
Balances At Banks				
Indian Bank	646,882	74,287,828	50,344,531	1,182,395
UBI Jamia Nagar	259,111	214,034	8,043	--
CBI Jamia Nagar	--	--	--	--
B.M. Co-op. Bank	--	--	--	--
Total :	906,315	74,671,524	50,353,827	1,182,395

Sd.
(Aayatullah)
Accountant

Sd.
(Zafarullah Khan)
Accounts Officer

BALANCE SHEET

EARMARKED ACCOUNT		P.F. ACCOUNT		DEPOSIT ACCOUNT		H & K ACCOUNT	
JMI MCRC	JMI MAIN	JMI MAIN	JMI MCRC	JMI MAIN		JMI MAIN	
--	249,902	--	111			58,082	1,975
--	44,277,144	1,015,974	2,476,950			54,026,721	606,229
--	--	--	153,820			--	--
--	--	--	--			--	--
--	--	--	--			--	--
--	44,527,046	1,015,974	2,630,881			54,084,803	608,204

Sd.
(N.U. Siddiqui)
Finance Officer

Sd.
(Prof. Z. H. Khan)
Offg. Registrar

**REVENUE
RECEIPT AND PAYMENT ACCOUNT**

2002-2003	RECEIPT	AMOUNT
	OPENING BALANCES	
11,399	Cash in hand	106,892
5,109,581	Balance at Bank (UBI)	87,879,120
30,000,000	Balance at Bank(Indian Bank)	<u>196,742</u>
		88,182,754
	GRANTS-IN-AID FROM UGC	
364,677,000	Maint. Grant received in 2003-2004 (Including Rs. 1 Crore to be utilised upto 31.3.05)	327,097,000
	Grant against deficit of 2001-2002	2,693,000
85,425,000	Grant-in-Advance for 2004-2005	62,297,000
73,150,000	Grant on behalf of MCRC	<u>69,650,000</u>
		461,737,000
55,740,452	RECEIPT OTHER THAN GRANTS	56,761,295
3,082,190	SECURITIES & DEPOSITS	4,250,362
352,128,319	REMITTANCES & ADVANCES	62,110,096
	REALISATION OF INVESTMENTS	
85,354,802	Short Term Deposits	140,330,000
	1,054,678,743	Total: 813,371,507

Sd.
(Aayatullah)
Accountant

Sd.
(Zafarullah Khan)
Accounts Officer

**ACCOUNT
FOR THE YEAR ENDING 31st MARCH 2004**

2002-2003	PAYMENT	AMOUNT
	MAINTENANCE EXPENDITURE	
275,385,601	Salaries & Allowances	299,571,759
38,774,701	Retirement Benifits	36,955,694
107,256,879	Others	<u>122,736,035</u>
		459,263,488
73,150,000	REMITTANCE OF GRANT TO MCRC	69,650,000
75,465,000	ADJUSTMENT AGAINST GRANT-IN-ADVANCE	--
3,691,844	SECURITIES & DEPOSITS	2,430,325
307,417,162	REMITTANCES & ADVANCES	67,026,170
	INVESTMENTS	
85,354,802	Short Term Deposits	140,330,000
	CLOSING BALANCES	
106,892	Cash in hand	169,662
87,879,120	Balance at Bank (Indian Bank)	74,287,828
196,742	Balance at Bank(UBI)	<u>214,034</u>
		74,671,524
1,054,678,743	Total:	813,371,507

Sd.
(N.U. Siddiqui)
Finance Officer

Sd.
(Prof. Z. H. Khan)
Offg. Registrar

**PLAN & DEVELOPMENT
RECEIPT AND PAYMENT ACCOUNT**

2002-2003	RECEIPT	AMOUNT
	OPENING BALANCE	
21,664,001	Balance at Bank (Indian Bank)	1,239,235
54,357,000	GRANTS FROM UGC	44,197,000
96,839	INTEREST ON PLAN GRANTS	2,062,027
6,423,948	RECEIPTS OTHER THAN GRANTS	14,531
497,348	SECURITIES & DEPOSITS	797,693
42,904,701	REMITTANCES & ADVANCES	2,056,437
50,217	REALISATION OF INVESTMENTS (Short term Deposits)	60,000,000
	125,994,054	Total : 110,366,923

Sd.
(Aayatullah)
Accountant

Sd.
(Zafarullah Khan)
Accounts Officer

**ACCOUNT
FOR THE YEAR ENDING 31st MARCH 2004**

2002-2003	PAYMENT	AMOUNT
	PAYMENT AGAINST GRANTS FROM UGC	
2,114,544	Salaries & Allowances	--
3,063,405	Recurring Exp. Other than Salaries	938,640
10,113,721	Capital Expenditure	<u>35,405,843</u>
		36,344,483
1,967,485	REFUND OF SECURITIES & EARNEST MONEY	877,332
67,495,664	REMITTANCES & ADVANCES	21,069,713
40,000,000	INVESTMENTS DURING THE YEAR	50,893,000
	CLOSING BALANCE	
1,239,235	Balance at Bank (Indian Bank)	1,182,395
125,994,054	Total :	110,366,923

Sd.
(N.U. Siddiqui)
Finance Officer

Sd.
(Prof. Z. H. Khan)
Offg. Registrar

**EARMARKED
RECEIPT AND PAYMENT ACCOUNT**

2002-2003	RECEIPT	AMOUNT
	OPENING BALANCES	
7,241	Cash in hand	161410
6,371	Balance at Bank (CBI)	--
14,093,389	Balance at Bank (Indian Bank)	<u>18337269</u>
		18,498,679
	PROJECTS, SCHEMES & SCHOLARSHIPS FINANCED BY :	
	UNIVERSITY GRANTS COMMISSION	
96,133,836	Grants-in-Aid	15652360
1,528,314	Receipts other than grants	<u>8328933</u>
		23,981,293
	MINISTRY OF HUMAN RESOURCE DEVELOPMENT	
4,153,991	Grants-in-Aid	5035100
5,000	Receipts Other than Grants	<u>1949</u>
		5,037,049
	MINISTRY OF SCIENCE & TECHNOLOGY	
1,220,161	Grants-in-Aid	7135470
57,373	Receipts Other than Grants	<u>32905</u>
		7,168,375
	MINISTRY OF WELFARE	
	Grants-in-Aid	--
8,870	Receipt other than grant	<u>4338</u>
		4,338
	I.C.S.S.R.	
265,318	Grants-in-Aid	1249710
5,000	Receipts Other than Grants	<u>3000</u>
		1,252,710
	I.C.H.R.	
319,300	Grants-in-Aid	623000
	Receipts Other than Grants	<u>1798</u>
		624,798

**ACCOUNT
FOR THE YEAR ENDING 31st MARCH 2004**

2002-2003	PAYMENT	AMOUNT
	PROJECTS, SCHEMES AND SCHOLARSHIPS FINANCED BY :	
11,414,766	UNIVERSITY GRANTS COMMISSION	85,367,000
5,429,882	MINISTRY OF HUMAN RESOURCE DEVELOPMENT	6,063,657
1,670,561	MINISTRY OF SCIENCE & TECHNOLOGY	2,559,495
184,128	I.C.S.S.R	645,493
265,970	I.C.H.R.	598,358
--	I.C.C.R.	1,787,639
3,249,232	C.S.I.R.	3,087,525
17,095,220	MISCELLANEOUS SOURCES	32,395,450
65,069,604	REMITTANCES & ADVANCES	33,559,308
21,523	SECURITIES & EARNEST MONEY	30,000
	INVESTMENTS	
5,000,000	House Building Revolving Fund Investment	--
500,000	Zakir Husain Endowment Fund Investment	500,000
12,032,500	Dalit Studies Chair Endowment Fund Investment	406,096
153,913,441	Short term Deposits	216,286,832
		<u>217,192,928</u>

2002-2003	RECEIPT	AMOUNT
	I.C.C.R.	
--	Grant-in-Aid	61,700
4,500	Receipts Other than Grants	<u>4,300</u>
		66,000
	C.S.I.R.	
4,860,877	Grants-in-Aid	3,461,221
1,436	Receipts other than Grants	<u>46,548</u>
		3,507,769
	MISCELLANEOUS SOURCES	
26,097,279	Grants-in-Aid	41,463,576
1,854,797	Receipts other than grants	<u>2,505,101</u>
		43,968,677
	FUNDS	
	Revolving Fund for House Building Advances :	
7,500,000	Grants from UGC	--
126,616	Receipts other than Grants	<u>392,444</u>
		392,444
12,032,500	Dalit Studies Chair Endowment Fund	406,096
--	Revolving Fund for Vehicle & Fan Advance	303,134
69,059	SECURITIES & EARNEST MONEY	1,690,702
71,290,837	REMITTANCES & ADVANCES	25,125,003
	REALISATION OF INVESTMENTS	
	Revolving Fund for House Building Advances	5,000,000
500,000	Zakir Husain Endowment Fund Investment	500,000
52,203,441	Short term Deposits	<u>290,286,832</u>
		295,786,832
	294,345,506	Total :
		427,813,899

Sd.
(Aayatullah)
Accountant

Sd.
(Zafarullah Khan)
Accounts Officer

2002-2003	PAYMENT	AMOUNT
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	CLOSING BALANCES		
161,410	Cash in hand	249,902	
18,337,269	Balance at Bank (Indian Bank)	<u>44,277,144</u>	44,527,046

294,345,506

Total :

427,813,899

Sd.
(N.U. Siddiqui)
Finance Officer

Sd.
(Prof. Z. H. Khan)
Offg. Registrar

A.J.K. MASS COMMUNICATION
RECEIPT AND PAYMENT ACCOUNT (REV. ACCOUNT)

RECEIPT	AMOUNT
<hr/>	
OPENING BALANCES AS ON 01.04.2003	
i. In hand	271
ii. Indian Bank	6,283,701
iii. At U.B.I.	<u>244,290</u>
	6,528,262
GRANTS-IN-AID FROM U.G.C.	
i. Maintenance Grant	25,000,000
RECEIPTS OTHER THAN GRANTS	
i. Interest earned on Maint. Grant	122,773
ii. Fee from student & other Receipts	<u>5,136,424</u>
	5,259,197
SECURITY & DEPOSITS	
i. Securities from contractors	59,211
REMITTANCES & ADVANCES	66,238,284
<hr/>	
Total:	103,084,954
<hr/>	

Sd.
(Syed Viqar Husain Zaidi)
Accounts Officer

**RESEARCH CENTRE
FOR THE YEAR ENDING 31st MARCH, 2004**

PAYMENT		AMOUNT
MAINTENANCE EXPENDITURE		
i. Salaries and Allowances	15,991,968	
ii. Retirement benefits	1,051,620	
iii. Others	10,838,614	
iv. Capital Expenditure	<u>2,492,599</u>	30,374,801
ADJUSTMENT AGAINST GRANT IN ADVANCE FOR THE YEAR 2003-04		5,625,000
SECURITY & DEPOSITS		
i. Securities from contractors		73,474
REMITTANCES & ADVANCES		66,105,364
CLOSING BALANCES AS ON 31.03.2004		
i. In hand	322	
ii. Indian Bank	646,882	
iii. At U.B.I.	<u>259,111</u>	906,315
Total:		103,084,954

Sd.
(Asghar Wajahat)
Prof. Incharge

A.J.K. MASS COMMUNICATION
RECEIPT AND PAYMENT ACCOUNT (PLAN & DEVELOPMENT)

RECEIPT	AMOUNT
OPENING BALANCE AS ON 01.04.2003	
i. In hand	1,038
ii. Indian Bank	572,597
iii. At U.B.I.	<u>7,769</u>
	581,404
GRANTS IN-AID FROM U.G.C.	
(i) CWCR	275,000
(ii) Infrastructure Grant	50,000,000
(iii) Japanese Aid	<u>50,000,000</u>
	100,275,000
RECEIPT OTHER THAN GRANT	2,938,124
INVESTMENT	151,529,300
REMITTANCES & ADVANCES	52,968,672
Total:	308,292,500

Sd.
(Syed Viqar Husain Zaidi)
Accounts Officer

**RESEARCH CENTRE
FOR THE YEAR ENDING 31st MARCH, 2004**

PAYMENT		AMOUNT
PAYMENTS AGAINST GRANT FROM UGC:		1,346,263
INVESTMENT		193,054,340
REMITTANCES & ADVANCES		63,538,070
CLOSING BALANCES AS ON 31.03.2004		
i. In hand	1,253	
ii. Indian Bank	50,344,531	
iii. At U.B.I.	<u>8,043</u>	50,353,827
Total:		308,292,500

Sd.
(Asghar Wajahat)
Prof. Incharge

**REVENUE
INCOME & EXPENDITURE ACCOUNT**

2002-2003	EXPENDITURE	AMOUNT
275,385,601	SALARIES & ALLOWANCES	299,571,759
38,774,701	RETIREMENT BENEFITS	36,955,694
107,256,879	OTHER RECURRING EXPENDITURE	122,736,035
26,610,288	LESS: CAPITAL EXPENDITURE	<u>23,649,867</u>
	EXCESS OF INCOME OVER EXPENDITURE TRANSFERRED TO BALANCE SHEET	12,712,807
	394,806,893	Total: 448,326,428

Sd.
(Aayatullah)
Accountant

Sd.
(Zafarullah Khan)
Accounts Officer

**ACCOUNT
FOR THE YEAR ENDING 31st MARCH, 2004**

2002-2003	INCOME	AMOUNT
364,677,000	MAINTENANCE GRANT FROM UGC	
--	Grant in Advance received on 31.3.03	85,425,000
--	Grant received during 2003-04	329,790,000
	(Including Rs.1 crore to be utilized upto 31.3.05)	415,215,000
26,610,288	LESS : CAPITALISED VALUE OF GRANT	23,649,867
		391,565,133
55,740,452	FEEES FROM STUDENTS AND MISC. INCOME	56,761,295
	EXCESS OF EXPENDITURE OVER INCOME	--
999,729	TRANSFERRED TO BALANCE SHEET	
394,806,893	Total:	448,326,428

Sd.
(N.U. Siddiqui)
Finance Officer

Sd.
(Prof. Z. H. Khan)
Offg. Registrar

**PLAN & DEVELOPMENT
INCOME & EXPENDITURE ACCOUNT**

2002-2003	EXPENDITURE	AMOUNT
2,114,544	SALARIES & ALLOWANCES	--
3,063,405	RECURRING EXPENDITURE OTHER THAN SALARIES	938,640
45,586,117	EXCESS OF INCOME OVER EXPENDITURE	9,929,075
50,764,066		Total : 10,867,715

Sd.
(Aayatullah)
Accountant

Sd.
(Zafarullah Khan)
Accounts Officer

**ACCOUNT
FOR THE YEAR ENDING 31st MARCH, 2004**

2002-2003	INCOME	AMOUNT
54,357,000	GRANTS	44197000
10,113,721	LESS : CAPITALISED VALUE OF GRANT	<u>35405843</u>
		8791157
96,839	ADD: INTEREST ON PLAN GRANTS	<u>2062027</u>
		10,853,184
6,423,948	ADD: RECEIPT OTHER THAN GRANTS	<u>14,531</u>
		10,867,715
50,764,066		Total :
		10,867,715

Sd.
(N.U. Siddiqui)
Finance Officer

Sd.
(Prof. Z. H. Khan)
Offg. Registrar

A.J.K. MASS COMMUNICATION
INCOME & EXPENDITURE ACCOUNT (REVENUE ACCOUNT)

EXPENDITURE	AMOUNT
Sallaries & Allowances	15,991,968
Retirement Benefits	1,051,620
Other Recurring Expenditure	10,838,614
Total:	27,882,202

Sd.
(Syed Viqar Husain Zaidi)
Accounts Officer

**RESEARCH CENTRE
FOR THE YEAR ENDING 31st MARCH, 2004**

INCOME		AMOUNT
Maintenance Grant from UGC:	25,000,000	
Add:		
Intt. Earned on Maint. Grant	122,773	
	25,122,773	
Less:		
Capitalised Value of Grant	2,492,599	22,630,174
Fee from Students & Misc. Receipt		5,136,424
Excess of Expenditure Over Income		115,604
Total:		27,882,202

Sd.
(Asghar Wajahat)
Prof. Incharge

**A.J.K. MASS COMMUNICATION
INCOME & EXPENDITURE ACCOUNT (PLAN & DEVELOPMENT)**

EXPENDITURE	AMOUNT
RECURRING EXPENDITURE	497,597
Excess Of Expenditure Over Income Transferred To Balance Sheet	101,866,861
Total:	102,364,458

Sd.
(Syed Viqar Husain Zaidi)
Accounts Officer

**RESEARCH CENTRE
FOR THE YEAR ENDING 31st MARCH, 2004**

INCOME	AMOUNT
Grant Received From UGC	100,275,000
Less: Capitalised Value of Grant	<u>848,666</u> 99,426,334
Receipt other than Grant	2,938,124
Total:	102,364,458

Sd.
(Asghar Wajahat)
Prof. Incharge

APPENDIX

Note on Accounts

- The Financial statements are prepared on the basis of historical cost convention and on cash basis.
- All the investments are carried at cost.
- Fixed assets are stated at cost of acquisition inclusive of inward freight, duties and taxes and incidental and direct expenses related to acquisition.
- Fixed assets received by way of non-monetary grants, are capitalized by corresponding credit to capital fund.
- No depreciation is provided on fixed assets.
- Government grants in respect of fixed assets or for setting up construction of projects are treated as part of capital fund.
- Grants for meeting revenue/maintenance expenses is treated as income.
- Grants received in advance is treated as income of the year to which it relates irrespective of the year of receipt.
- Plan & Development grants are accounted for as per the yearly allocation approved by the Ministry.
- Transactions denominated in the Foreign Currency are accounted for at the exchange rate prevailing at the date of transaction.
- Liability on account of retirement benefits is accounted for on actual basis.

Sd.
(Aayatullah)
Accountant

Sd.
(Zafarullah Khan)
Accounts Officer

Sd.
(N.U. Siddiqui)
Finance Officer

Sd.
(Prof. Z. H. Khan)
Offg. Registrar

Audit Certificate

I have examined the Receipts and Payments Accounts and Income and Expenditure Account for the year ended 31 March 2004 and Balance Sheet as on 31 March 2004 of Jamia Millia Islamia, New Delhi. I have obtained all the information and explanations that I have required and subject to the observations in the appended Audit Report, which *inter-alia*, contains the following major audit observations, majority of which have been persistent over the years:

- Out of Rs. 12.92 crore lying unspent, Rs. 16.18 lakh under 75 projects had been lying unspent for more than 4 years. (Para 2.1.1);
- Consolidated register of asset was not being maintained in the prescribed form GFR-19 (Para 2.2.1);
- Non-adjustment of outstanding advances of Rs. 6.46 crore. Out of this, Rs. 5.96 lakh related to periods prior to 1999-2000. (Para 2.2.4);□
- Annual Accounts had not been prepared in the revised format of Accounts (Para 5.1);□
- Out of 113 units, internal audit of only 20 units which constituted a very small portion of expenditure was conducted during the year (Para 5.3).□

I certify as a result of my audit, that in my opinion these accounts and Balance Sheet are properly drawn up so as to exhibit a true and fair view of the state of affairs, of the Jamia Millia Islamia, New Delhi according to the best of the information and explanations given to me and as shown by the books of the organisation.

Place: New Delhi

Date: 21.2.2005

Sd-

**Director General of Audit
Central Revenues**

AUDIT REPORT

**OF THE
DIRECTOR GENERAL OF AUDIT
CENTRAL REVENUES**

**ON THE ACCOUNTS OF
JAMIA MILLIA ISLAMIA
FOR THE YEAR 2003-2004**

&

COMMENTS THEREON

AUDIT REPORT ON THE ANNUAL ACCOUNTS OF JAMIA MILLIA ISLAMIA FOR THE YEAR 2003-2004

Introductory

Jamia Millia Islamia (JMI) was established in 1920 and registered in 1939 under the Societies' Registration Act, 1860 and given the status of a Central University with effect from 26th December 1988 under the Jamia Millia Islamia Act, 1988

The objectives of JMI are to disseminate advanced knowledge and provide instructional research and extension facilities in various branches of learning. JMI is financed mainly from the grants received from University Grants Commission (UGC) and Central Government. During the year 2003-04, JMI received grants of Rs. 51.56 crore (Non-Plan Rs. 32.71 crore, Plan Rs. 4.42 crore, Earmarked Account Rs. 7.47 crore, and Mass Communication Research Centre (MCRC) Rs. 6.97 crore. JMI also received grant-in-advance of Rs. 6.23 crore for the year 2004-05. JMI also received Rs. 5.68 crore as receipts other than grants during the year.

The accounts of JMI are being audited under Section 19(2) of the Comptroller and Auditor General's (Duties, Powers and Conditions of service) Act, 1971 read with section 28(1) of JMI Act, 1988.

Comments On Accounts

2. Balance Sheet

2.1 Liabilities

2.1.1 Unspent Balances

Rs. 12.92 crore (Rs. 9.75 crore under 'Earmarked Account' and Rs. 3.17 crore under 'Plan and Development Account UGC') were shown as unspent balances on the liability side of the Balance Sheet for 2003-04. These amounts pertained to the schemes/ programmes implemented by JMI on behalf of various sponsoring agencies/ ministries and UGC. Out of these, Rs. 16.18 lakh under 75 projects were lying unspent for more than four years.

No action has been taken by JMI even though this has been pointed out in previous year's Audit Report.

JMI stated (November 2004) that the process of refunding unspent balances to the funding agencies had been started and Rs. 17.26 lakh had been already refunded. The balance would be completed by the end of the year 2004-05 and compliance shown to next audit.

2.1.2 Improper exhibition of Unspent Balance - Plan and Development Account

Rs. 3.17 crore has been shown against Unspent Balance- Plan and Development. From the statement of account Rs. 5.51 crore has been shown as closing balance recoverable and Rs. 8.68 crore is unspent. Instead of showing these figures, Rs. 3.17 crore has been shown by working out net figure of these. These transactions have not been shown distinctly in the Balance Sheet. Thus, the procedure adopted for accounting was not proper. This has resulted in understatement of recoverable and unspent balances by Rs. 5.51 crore.

2.2 Assets

2.2.1 Non Maintenance Of Assets Register

As per General Financial Rules, the Organisations / Bodies which are mainly financed by the grants from Government are required to maintain a Register of Assets in form GFR 19 wherein all assets of permanent value and machinery and equipment with a life of not less than five years and costing Rs. 10,000 and above (each item) should find place. JMI, as per its Balance Sheet as on 31.3.2004, has total assets of Rs. 204.34 crore comprising fixed assets of Rs. 118.89 crore. But JMI was not maintaining a consolidated register of assets in the prescribed form GFR-19 instead department-wise stock registers were being maintained for entering asset items, in the absence of which the correctness of value of assets shown in the Balance Sheet could not be verified in audit. Further, no physical verification of assets has been conducted

This has been persistently pointed out in previous years' Audit Reports but no action has been taken by JMI.

JMI stated (November 2004) that department-wise assets registers were being maintained and requirement of maintenance of consolidated assets register had been noted for compliance. Physical verification of stores had been started and compliance would be shown to next audit.

2.2.2 Difference in the Value of Land

JMI was maintaining a property register showing land and building in its possession in Urdu and Persian languages since 1968. As per the statement provided by the property department, JMI had land measuring 863 Bighas and 18 Biswas and 15 2/3 Biswasi, the cost of which had been recorded as Rs. 1.47 crore, whereas in the accounts the cost of total land was shown as Rs. 1.48 crore as on 31.03.2004. The difference in the cost of land amounting to Rs. 0.56 lakh needs to be reconciled.

This has been persistently pointed out in previous years' Audit Reports but no action has been taken by JMI.

JMI stated (November 2004) that differences in the figures had been analysed and reconciled and the compliance would be shown to next audit.

2.2.3 Library

353 books with value of Rs. 34351 were written off by the library during the year. These books were borrowed by students during 1987-92 and were outstanding for long periods. But the same were not deducted from the value of assets (books) in the Balance Sheet. This resulted in overstatement of assets (books) by Rs. 34,351.

JMI stated (November 2004) that the observation had been noted for compliance.

2.2.4 Outstanding Advances

Rs. 6.46 crore was shown as remittances and advances on the assets side of the Balance Sheet. Out of this, Rs. 2.93 crore pertained to advances, which included Rs. 2.66 crore as advances outstanding against outside parties/suppliers and Rs. 26.41 lakh against departmental expenditure as detailed below:

Name of Account	(Amount in Rs.)	
	Advances to outside parties/suppliers	Advances against departmental expenditure
Revenue Account	511690	1462390
Plan Account	243208	31684
Earmarked Account	2618202	410430
Deposit Account	23183858	601679
Hostel Account	53604	135062
Total	26610562	2641245

These advances need early settlement. This was also pointed out in the previous year's audit report. Further, advances of Rs. 5.96 lakh (Rs. 4.01 lakh against suppliers/contractors and Rs. 1.94 lakh against departmental expenditure) were outstanding prior to the year 1999-2000.

This has been persistently pointed out in previous years' audit reports but no action has been taken by JMI.

JMI stated (November 2004) that efforts were being made to adjust these advances by the end of the year and compliance would be shown to next audit.

2.2.5 Understatement of Assets

A scrutiny of the payment vouchers for the year 2003-04 revealed that assets amounting to Rs. 11.61 lakh (Annexe-A) have not been capitalised during the year resulting in understatement of assets by like amount in the Balance Sheet.

JMI stated (November 2004) that the observation has been noted for compliance.

Income And Expenditure Account

3.1 Income

3.1.1 Projects/Schemes

(a) Interest on Investment of grants not credited to projects.

As per terms and conditions of the funding agencies, the grantee Institution is required to maintain separate audited accounts for the project. If it is found expedient to keep a part or whole of the grant in a bank account earning interest, the interest earned should be reported to the sanctioning authority concerned. The interest thus earned is to be treated as a credit to the Institution and adjusted towards further installment of the grant.

It was, however, observed that this requirement was not complied with by JMI and interest on investment of grants of Rs. 8.41 lakh was treated as income of JMI rather than income of the projects during the year 2003-04. This result in overstatement of income by like amount.

JMI stated (November 2004) that interest earned on investments of some projects were being credited to respective project account but interest on combined cash balance of Earmarked Projects/Schemes were not being booked under respective heads instead being credited to income of JMI.

(b) Projects having negative balances

Projects are to be undertaken only after receipt of funds. The expenditure thereon is to be limited within the grants/funds received but audit noticed that in some projects that the expenditure was incurred in excess of grants which resulted in the projects having negative balance. The excess expenditure should have been adjusted from further grant received from the institution giving the grant but it was met by diverting the funds from grants for other projects. This amount was not adjusted and projects were shown to have a negative balance at the end of the year. Details are given below:-

(1) In respect of 8 cases there were positive balances amounting to Rs. 26.65 lakh as on 31.3.2003, which were converted to negative balances amounting to Rs. 2.48 lakh as on 31.3.2004.

(2) In respect of 22 cases there were negative balances amounting to Rs. 34.95 lakh as on 31.3.2003, which increased to Rs. 2.07 crore as on 31.3.2004.

(3) There were 150 cases of projects having negative balances amounting to Rs. 1.47 crore as on 31.3.2003, which remained unoperational upto 31.3.2004.

JMI stated (November 2004) that grants in respect of above expenditure were subsequently being realised from funding agencies. The reply is not tenable as the expenditure in respect of a particular Project/Scheme must be incurred under the grant therefor.

4 Receipt and payment account

4.1 Receipt

4.1.1 Difference in receipts of MCRC Studio

Test check of the records of MCRC Studio for the year 2003-04 revealed that there were differences among the figures of receipts of the MCRC Studio. The details are as given below:

As per bills raised	As per MCRC Studio Register/Log Books	As per Accounts
Rs. 24,39,000	Rs. 24,72,000	Rs. 27,98,154

Differences in the three sets of Accounts need to be reconciled. The matter also needs to be thoroughly investigated.

JMI stated (November 2004) that the observation had been noted for compliance.

5. General

5.1 Non-preparation of Annual Accounts in the revised format of Accounts

The Government of India, Ministry of Finance has prescribed a common format of accounts on accrual system of accounting for the central autonomous bodies to bring about uniformity and transparency in the accounts. This format of accounts was required to be implemented by all the central autonomous bodies from the accounting year 2001-02. It has, however, been observed that JMI had not prepared its annual accounts on accrual system of accounting even for the year 2003-04 in the new format of accounts but was following the cash-based system for preparation of its accounts instead of accrual system of accounting. JMI is, therefore, advised to implement the common format of accounts and compile its accounts henceforth in the revised format.

This has been persistently pointed out in previous years' Audit Reports but no action has been taken by JMI.

JMI stated (November 2004) that the observation had been noted for compliance.

5.2 Non-Verification Of Assets

As per General Financial Rule 116 (1), physical verification of all stores shall be made at least once in every year. The various departments of JMI had never conducted physical verification of the assets acquired and held by them. In the absence of physical verification of assets of JMI, the correctness of the value of assets depicted in the annual accounts could not be verified.

JMI stated (November 2004) that physical verification of assets of the entire University had been carried out and verification report prepared would be shown to next audit.

5.3 Internal Audit

JMI, as per its Balance Sheet as on 31.3.2004, has total assets and liabilities worth Rs. 204.34 crore comprising fixed assets of Rs. 118.89 crore and investments of Rs. 46.86 crore.

The Internal Audit wing of JMI is responsible for conducting internal audit of various units in the University. The University has no internal audit manual. JMI stated (July 2004) that out of 113 auditable units at the University, audit of only 20 units was conducted during the year. Audit reports of only 5 units were however produced to audit, which pertain to Humanities and Languages departments only and constituted a very small portion i.e., less than 4% of total expenditure of JMI. Thus, the large part of JMI's expenditure has not been examined by the Internal Audit. Further, the observation raised of these departments were mainly in respect of stock register i.e., non-attestation of stock register entries by respective Head of Department (HOD), list of obsolete items not prepared etc. In this basis background the Internal Audit cannot be construed to be playing an effective role in ensuring regularity and propriety of expenditure, observance of proper procedures, maintenance of records in the prescribed manner etc.

Such shortfall in conducting internal audit has been persistently pointed out in previous years' audit reports but no concrete action has been taken by JMI.

JMI stated (July 2004) that audit of remaining units would be completed during the year 2004-05. It added (November 2004) that the observation had been noted for compliance.

5.4 Physical verification of library not conducted

The instruction below Government of India decision No. 1 under Rule 116 of General Financial Rules provides that "Sample physical verification at intervals of not more than 5 years may be done in the case of libraries having more than 50,000 volumes". The library of JMI consists of over 60,000 books as on 31.03.2003, but no physical verification of library books was conducted after 1995-96. JMI stated that a comprehensive stock verification was undertaken by the library during 2003 for the first time after 1976 and comprehensive report was being submitted in the forthcoming Library Committee Meeting. The physical verification report may be furnished to audit after its approval by the competent authority.

JMI stated (November 2004) that the observation had been noted for compliance.

5.5 Inadequate disclosure of Notes on Accounts

JMI did not disclose non-applicability of Income Tax on its surplus income, exemption from statutory enactment, treatment of contingent liabilities etc., in the 'Notes on Accounts' to ensure transparency in accounts.

This was also pointed out in previous year's Audit Report.

JMI stated (July 2004) that being a Central University, Income Tax exemption under Section 10(23) of IT Act was applicable to it and this had been disclosed in the Notes on Accounts in the accounts for the year 2004-05.

5.6 Non preparation of consolidated accounts of Revenues, Plan and Development and Deposit Accounts.

JMI has prepared consolidated Balance Sheet in respect of JMI Main/MCRC and their various account such as Revenues, Plan and Development and Deposit account but Receipts and Payments Accounts and Income and Expenditure Accounts in respect of above accounts have not been consolidated, in the absence of which these accounts do not give a clear panoramic view of the state of the affairs of JMI.

JMI is therefore advised to prepare consolidated Receipts and Payments Accounts and Income and Expenditure Accounts as well.

6 Effect of audit comments on Balance Sheet, Income and Expenditure and Receipt and Payment Accounts

The net impact of audit comments given in the preceding paras is that as on 31-3-2004, the assets were understated by Rs. 11.27 lakh and income was overstated by Rs. 8.41 lakh.

Sd-

**Director General of Audit
Central Revenues**

**Place : New Delhi
Date: 21.02.2005**

CALCULATION SHEET

Balance Sheet

(Rs. In lakh)

Liabilities				Assets			
Para No.	Overstatement	Para	Undersatatement	Para No.	Overstatement	Para	Undersatatement
				2.2.3	0.34	2.2.5	11.61
				Total	0.34		11.61

Net :- understatement of assets Rs. (11.61-0.34) =Rs. 11.27 lakh

Income and Expenditure Account

(Rs. In lakh)

Income				Expenditure			
Para No.	Overstatement	Para	Undersatatement	Para No.	Overstatement	Para	Undersatatement
3.1.1 (a)	8.41						
	8.41						

(ANNEXURE-A)
NON-CAPITALISATION OF ASSETS

S. No.	Page/V. No. & Date	Name of the A/c	Item	Amount
1	191/5.5.03	Earmarked	False Ceiling	99,742
2	543/P2033/26.9.03	Deposit	Panel Table Furniture	40,300
3	612/P2257/10.10.03	Deposit	Building	1,01,100
4	55/3666	Deposit	Water Facility Friends Const. Co.	46,226
5	553760	Deposit	Water Facility Friends Const. Co.	8,467
6	56/J128/28.1.04	Deposit	M.R. Electronics	3,31,475
7	56/4772/13.3.04	Deposit	Computer Bazar, Scanner & UPS	36,000
8	548/2145/6.10.03	Deposit	Z.H. Lab (Equip.)	1,475
9	548/2245/10.10.03	Deposit	Z.H. Lab (Equip.)	540
10	548/2246/10.10.03	Deposit	Z.H. Lab (Equip.)	1,026
11	548/2247/10.10.03	Deposit	Z.H. Lab (Equip.)	702
12	548/2356/16.10.03	Deposit	To Jain Ass. Elect. Components	7,950
13	548/2461/20.10.03	Deposit	To Azad Scientific	3,375
14	551/5252/31.3.04	Deposit	To Quarts Mktg. PSP Stater Kif	195,000
15	563/5292/31.3.04	Deposit	To Lab. Sc. Equip.	3,902
16	569/633/10.6.03	Deposit	Synergy System 7.5 kva	42,000
17	-do-	Deposit	Synergy System 7.5 kva	168,000
18	569/1105/30.7.03	Deposit	Book CAD Plan Publisher	4,631
19	571/3714/8.1.04	Deposit	Synergy System 7.5 kva	1,935
20	574/5245/31.3.04	Deposit	Kiriti Shriram Book	8,304
21	583/4776/13.3.04	Deposit	Tech. Book Suplr.	1,755
22	6A/647/10.6.03	Deposit	Cadplan Pub. Books	350
23	613/3004/24.11.03	Deposit	M/s Care System	2,275
24	616/5403/31.3.04	Deposit	Lab. Scientific	2,469
25	616/5404/31.3.04	Deposit	Lab. Scientific	3,295
26	629/4126/6.2.04	Deposit	Systemex Office System	34,029
27	644/5154/24.3.04	Deposit	Cadplan Pub. Books	684
28	653/4770/13.3.04	Deposit	Audio Engineers (PA Emplifiers)	14,200
			Total	1,161,207

ACTION TAKEN REPORT
(COMMENTS ON AUDIT OBSERVATIONS)
FINANCIAL YEAR 2003-2004

PARA NO.	BRIEF CONTENT OF OBSERVATION	ACTION TAKEN
1	Introductory :	Facts confirmed
	Comments on Accounts :	
2	Balance Sheet :	
2.1	Liabilities :	
2.1.1	Unspent Balances :	The process of refunding the unspent balances has already been started and approximately 80 cases have so far been settled.
2.1.2	Improper exhibition of Unspent Balance - Plan and Development Account :	The project-wise/head-wise detail of Recoverable/Unspent balances are shown in the annexures and the net unspent balance on account of the plan grant has rightly been reflected on the liability side of the balance sheet. Thus the detailed as well as the net position of balances is correctly shown in the balance sheet.
2.2	Assets :	
2.2.1	Non Maintenance Of Assets Register :	A department wise assets register is being maintained in the Store Purchase Office of the University. The requirement of maintenance of a consolidated register for all the departments has been noted for compliance.
2.2.2	Difference in the Value of Land :	The difference has been analyzed and rectified and the compliance will be shown to the next audit party.
2.2.3	Library :	Noted for compliance
2.2.4	Outstanding Advances :	The figures of outstanding advances in respect of (i) The Outside Parties and (ii) Against the Departmental heads, as on 01-01-05, have been reduced from 2,66,10,562 and 26,41,245 to 14,78,507 and 10,60,147 respectively. Efforts are continuing to settle the remaining outstanding balances.

2.2.5	Understatement of Assets :	Noted for compliance
	Income And Expenditure Account :	
3.1	Income :	
3.1.1	Projects/Schemes :	
(a)	Interest on Investment of grants not credited to projects :	Interest earned on the investment of some major projects is being credited to the respective projects, and interest earned on the cash balances invested for short duration is being treated as revenue receipt of the University.
(b)	Projects having negative balances :	All expenditure is incurred against the approved schemes. Most of the granting agencies initially release only 80/ 90 percent of the total sanctioned amount. The balance is released only after the submission of statement of total expenditure to the funding agency. Till release of the final installment of the grant, in this process a negative balance would always remain against most of the projects. However steps are being taken to minimize such outstanding balances for longer period than necessary.
4	Receipt and payment account :	
4.1	Receipt :	
4.1.1	Difference in receipts of MCRC Studio :	Noted for compliance
5	General :	
5.1	Non-preparation of Annual Accounts in the revised format of Accounts :	Noted for compliance
5.2	Non-Verification Of Assets :	The physical verification of Assets of the whole University has been carried out and verifications report has been prepared which will be shown to the next audit party.

5.3	Internal Audit :	The work of Internal Audit is in progress and the compliance will be shown to the next audit.
5.4	Physical verification of library not conducted :	The comprehensive stock verifications was undertaken and the report is to be submitted to the library committee for its approval.
5.5	Inadequate disclosure of Notes on Accounts :	Significant policies and notes on account have been appended at page no. 37.
5.6	Non preparation of consolidated accounts of Revenues, Plan and Development and Deposit Accounts :	Noted for compliance
6	Effect of audit comments on Balance Sheet, Income and Expenditure and Receipt and Payment Accounts :	Accepted

Sd.
(N.U. Siddiqui)
Finance Officer