



JAMIA MILLIA ISLAMIA
(A Central University)



सत्यमेव जयते
Government of India

Ministry of Human Resource Development
Government of India



GIAN COURSE

ASYMMETRIC INFORMATION AND FINANCIAL CONTRACTS

(22-27 October 2018)

Overview

The course offers insights into the application to corporate, bank and government finance of key reference contracts and of economic models of asymmetric information.

Objectives

The primary objectives of the course are as follows:

1. **Economic Analysis and Modeling:** Understanding how the problem of asymmetric information affects the existence and the design of financial contracts.
2. **Critical Thinking and Challenges:** Discussing short challenges, case studies, and participants experience around financial contracts.
3. **Applications:** Assessing the costs and benefits of contracts designed to deal with information and incentive issues and with default risk or occurrence.

Course Details*

This course is organized in two modules:

Module 1 covers the topics of corporate finance like Leverage and External Finance: The Modigliani-Miller Benchmark, Conjectures about Balance Sheets, Understanding Risk in Financial Contracts, Bankruptcy Costs and Benefits, Hidden Ability and Actions of the Borrowers, Agency Theory and Practical Views of Corporate Finance. Module 2 covers the topics on Definition and Roles of Banks, Self-fulfilling Crises, The Euro and European Debt Crisis, Soft Budget Constraints, Debt Renegotiations, and Alternative Models and Experiences of Crises and Recoveries under the broad theme of Banking, Governments and Financial Crises.

Course participants will learn these topics through lectures, discussions, case studies and short assignments. A brief course outline is presented at the end.

*For Detail, See Brochure Link:

http://www.gian.iitkgp.ac.in/files/brochures/BR1525692516Brochure_GIAN_02052018.pdf

or <https://www.jmi.ac.in/upload/gian/>

Course Coordinators:

Dr. Mirza Allim Baig & Prof. Shahid Ashraf

Organized By

Department of Economics
Jamia Millia Islamia, New Delhi

International Faculty



Alain de Crombrughe
(PhD, Harvard University, USA)
Professor of Economics,
University of Namur, Belgium

Who Can Attend?

- Students/ Researchers/ Young Faculty Members across disciplines
- Industries/Banks/Financial Institutions/ Research Organisations/Government Bodies

Registration Process

1. Register with GIAN at:
www.gian.iitkgp.ac.in/GREEN/index
2. Pay the course fee after receiving the confirmation from Corresponding Course Co-ordinator.
3. Final confirmation from Corresponding Course Co-ordinator on the receipt of the payment.

Course Fee

Participants from Abroad: US\$ 500

From India:

Industry/ Corporate: Rs. 10,000/-

Faculty Members/Teachers: Rs. 5,000/-

Research Scholars/Students: Rs. 1,000/-

How to Pay Course Fee?

1. Pay online at:

Name of the Beneficiary: Registrar, Jamia Millia Islamia

Name of Bank: Indian Bank, Branch Code: 01622

Account No.: 443259891 MICR Code:110019041

Bank IFSC Code: IDIB000J029

2. Pay through Demand Draft (DD) in favour of "Registrar, Jamia Millia Islamia" Payable at New Delhi and submit to the Corresponding Course Co-ordinator, Deptt. of Economics

Coordinator for Correspondence: Dr. Mirza Allim Baig, Associate Professor, (D/o Economics, J.M.I., New Delhi-25)

Email: mabaig@jmi.ac.in / mabaig76@gmail.com

Mobile: +91 9871011628/ 9205256946 Webpage: www.jmi.ac.in/economics