



JAMIA MILLIA ISLAMIA

(CENTRAL UNIVERSITY)

MINUTES

OF THE MEETING OF THE

FINANCE COMMITTEE

HELD ON 26TH JUNE, 2019

AT

10:00 AM

IN THE

YASSER ARAFAT HALL (ADMINISTRATIVE BLOCK)

JAMIA MILLIA ISLAMIA

JAMIA NAGAR, NEW DELHI-110025.

MINUTES
OF THE 41ST MEETING OF THE
MAJLIS-I-MALIYAT (FINANCE COMMITTEE) OF
JAMIA MILLIA ISLAMIA HELD ON 26.06.2019

The **41st Meeting** of the Finance Committee was held on **26th June, 2019** at **10:00 A.M** in the Yasser Arafat Hall (Administrative Block), Jamia Millia Islamia, New Delhi. The following members attended the meeting:

- | | | |
|-----------|---|--|
| 1. | Prof. Najma Akhtar
Vice-Chancellor
<u>Jamia Millia Islamia</u> | Chairman |
| 2. | Prof. Rizwanur Rahman
Centre of Arabic and African Studies,
School of Language, Literature
and Cultural Studies,
Jawaharlal Nehru University
<u>New Delhi-110067.</u> | Member |
| 3. | Prof. M. Kidwai
Dept. of Chemistry,
North Campus
University of Delhi,
<u>New Delhi-110007.</u> | Member |
| 4. | Dr. Jitendra Kumar Tripathi
Joint Secretary (CU),
University Grants Commission
Bahadurshah Zafar Marg,
<u>New Delhi-110002.</u> | Member |
| 5. | Mr. Subodh Kumar Ghildiyal
Director, Dept. of Higher Education
Ministry of H.R.D.
Shastri Bhawan
<u>New Delhi-110001.</u> | Representative of JS (CU),
MHRD |
| 6. | Prof. N.U. Khan
Dean
Faculty of Social Sciences
<u>Jamia Millia Islamia.</u> | Member |
| 5. | Prof. Hina Zia
Dean
Faculty of Architecture & Ekistics
<u>Jamia Millia Islamia</u> | Member |
| 6. | Shri A.P. Siddiqui (IPS)
Registrar/Finance Officer
<u>Jamia Millia Islamia.</u> | Secretary |



The following officer was also present as **Special Invitee:-**

1. **Dr. Abdul Malik**
Jt. Registrar (HRD)
Planning & Development Office
Jamia Millia Islamia
2. **CA. Shaikh Safiullah**
Dy. Finance Officer
Finance & Accounts Office
Jamia Millia Islamia

Ms. Darshana M. Dabral (Joint Secretary & FA), MHRD could not attend the meeting due to her pre-occupation.

At the outset the Secretary Finance Committee on behalf of the Chairman and Vice-Chancellor welcomed all the members and participants of the Finance Committee. He also welcomed on behalf of the Finance Committee Prof. Najma Akhtar, Vice -Chancellor, the new Chairman of Finance Committee. The services rendered by the outgoing member Prof. Shahid Ashraf, Offg. Vice-Chancellor was also placed on record.

Comments on the Agenda Item received from MHRD/UGC were taken on record.

Item No.

(41.01) CONFIRMATION OF THE MINUTES OF THE 40TH MEETING OF THE MAJLIS-I-MALIYAT (FINANCE COMMITTEE) HELD ON 19TH NOVEMBER, 2018.

The Finance Committee confirmed the Minutes of the 40th Meeting of the Majlis-i-Maliyat (Finance Committee) held on **19th November, 2018.** Observations received from MHRD/UGC regarding timely sending of the Agenda were noted for future compliance.



Action:-FO/DFO

Item No.

(41.02) ACTION TAKEN REPORT

The Finance Committee noted and approved the Action Taken by the University.

Item No.

(41.03) APPROVAL OF THE ANNUAL ACCOUNTS OF THE UNIVERSITY FOR THE FINANCIAL YEAR 2018-19.

The Annual Accounts of the University for the Financial Year 2018-19 drawn in the prescribed format to be sent to the Audit for certification were considered and recommended by the Finance Committee for approval of the Executive Council.

In the **Schedule 13 – Other Income (P.35)** of the Annual Accounts (copy enclosed), the Hostel Room Rent amounting to Rs.37.70 lakh seems short as compared with last year's figure of Rs.70.17 lakh. The variation appears because a One Time Income of Rs. 35.00 lakh is included in the last year's figure. This further clarified that the Hostel Room Rent has not been reduced.

This has been elaborated by way of a Foot Note in the copies to be sent to Audit.

Action:- DFO

Item No.

(41.04) CONSIDERATION OF THE PROPOSAL FOR AVAILING OF FINANCE FROM HIGHER EDUCATION FUNDING AGENCY (HEFA).

The Committee after detailed deliberation decided that the existing proposal for Rs.13.80 crore is very meager and it will be difficult for the University to submit a second proposal in a short time. Therefore, subject to the scope of IRG, the University may submit to the Ministry at the earliest a revised proposal by adding some more priority construction projects.



The Committee further suggested that before sending the revised proposal to the Ministry, the approval of the Finance Committee and Executive Council may be obtained through circulation and there is no need to convene fresh meetings.

Action:- Jt. Registrar/Prof. Incharge Bldg./SE/DFO

**Item No.
(41.05)**

APPROVAL OF OPENING OF MULTIPLE SAVINGS BANK ACCOUNTS.

The Committee approved the opening of Scheme-wise separate Bank accounts for various agencies as per requirement of the PFMS.

Action:-DFO/Nodal Officer PFMS/AR (Payment)

**Item No.
(41.06)**

RATE OF INTEREST FOR SUBSCRIBERS TO GPF.

For the four quarters of the financial year 2018-19, the following rates were announced by the Ministry at which the accumulations at the credit of subscribers to the General Provident Fund etc. would carry interest:

Quarters	Period	Rate @	Resolution Date
1	01.04.2018 to 30.06.2018	7.6%	11.04.2018
2	01.07.2018 to 30.09.2018	7.6%	17.07.2018
3	01.10.2018 to 31.12.2018	8.0%	01.10.2018
4	01.01.2019 to 31.03.2019	8.0%	03.01.2019

For the first quarter of the current financial year 2019-20, the following rate of interest has been announced by the Ministry:

Quarters	Period	Rate @	Resolution Date
1	01.04.2019 to 30.06.2019	8.0%	03.04.2019

SE

The Committee approved the announced rate of interest for implementation in the University with the condition that in the event of shortfall in the income from investment the subscribers shall be paid interest at lesser rate unless the financial position of the University permits to allow the notified rate of interest.

Action:- AR (PF)/DFO

**Item No.
(41.07)**

PAY FIXATION OF PROF. NAJMA AKHTAR, VICE-CHANCELLOR, JAMIA MILLIA ISLAMIA.

Prof. Najma Akhtar has joined Jamia Millia Islamia as Vice-Chancellor on 12.04.2019 after retirement from NIEPA, New Delhi, on 30.11.2018 as Professor.

Her pay has been fixed, as per Govt. of India rule, at Rs.1,07,200/- (Pay Rs.2,10,000/- minus Pension Rs.1,02,800/-) per month plus Special Pay @ Rs.11,250/- per month and Dearness Allowance as admissible on Pay above from time to time.

The Ministry on its comments of the Agenda observed that "This is a purely administrative matter of the University. Hence, Pay fixation may be done by the University as per instructions of Govt. of India and UGC." However, the Committee approved the action taken by the University.

Action:- AR(Estab.)/AR. (Salary)

**Item No.
(41.08)**

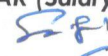
STATUS OF UTILIZATION OF GRANTS.

The Committee noted the Status of Utilization.

The Committee, while taking note of the recoverable balances as on 31.03.2019, advised not to make payment of the Arrears of Allowances under 7th CPC till the funds are released from UGC/Ministry.

The Committee also expressed its concern over the heavy recoverable balances appearing as on 31.03.2019 under the 'Salary' and 'Recurring' Grants.

Action:- DFO/AR(Payment)/AR (Salary)



Item No.

(41.09) STATUS OF OUTSTANDING AUDIT PARAS.

The Finance Officer apprised the Committee of the University's pro-active efforts towards settlement of the paras.

The Committee was informed that the Standing Review Committee is periodically taking review of the status and sending reminders for replies. The Director General of Audit has agreed to settle six paras in the next audit subject to the verification of documents. The Committee was also informed that an updated reply is ready for sending to the DGA(CE) for its consideration.

After detailed deliberation the Committee advised that for speedy settlement of the Paras, frequent meetings of the Registrar, Finance Officer and concerned department maybe convened under the Chairmanship of the Vice Chancellor and, in consultation with the Audit.

It was also suggested that the DGA(CE) may be requested to depute Audit Party for settlement of these Paras.



Action:-FO/IAO

The Meeting ended at 11:00 A.M with a vote of thanks to the Chair.

The Vice-Chancellor in her vote of thanks placed on record, the valuable contributions and continuous support received from the MHRD & UGC.



The Hon'ble members from the Ministry and UGC, on their part, welcomed the New Vice-Chancellor, Prof. Najma Akhtar, with a strong hope for growth of Jamia under her leadership.


**Finance Officer &
Secretary to the Finance Committee**


Encl:- Page No.35 of Annual Accounts for the year 2018-19.

Schedule 13 - Other Income -Recurring - General

(Amount in ₹)

	Current Year	Previous Year
A. Income From Land & Buildings		
1. Hostel Room Rent	37,69,850	70,17,450
2. License Fee	1,01,36,879	1,36,62,356
3. Hire Charges of Auditorium/Play Ground/Convention Centre etc.	24,19,288	27,23,260
4. Electricity & Water Charges	65,80,725	53,48,226
Total	2,29,06,742	2,87,51,292
B. Others		
1. Income from consultancy		
2. RTI fees	6,117	4,984
3. Income from Royalty	24,982	-
4. Sale of application form (recruitment)	35,97,985	16,97,627
5. Misc. receipts (Sale of tender form, waste paper, etc.)	3,47,52,807	6,03,83,660
6. Others (specify)		
(i) Medical Contribution from Employees	1,37,02,021	92,79,220
(ii) Maint.Charges from S.F. Courses	2,90,65,404	2,34,86,913
(iii) Overhead Charges from Projects	9,18,686	15,94,041
(iv) Misc. Receipt	9,37,460	7,58,565
Total	8,30,05,462	9,72,05,010
Grand Total (A+B)	10,59,12,204	12,59,56,302

• Include One Time Income of Rs 35.00 lakh

Asstt . Registrar (A/Cs)

Dy. Finance Officer

Finance Officer

Registrar

