REVISED MINUTES
OF THE 42ND(II) MEETING OF THE MAJLIS-I-MALIYAT (FINANCE COMMITTEE) OF JAMIA MILLIA ISLAMIA HELD ON 21.11.2019

The **42nd(II) Meeting** of the Finance Committee was held on **21st November, 2019** at **12:30 PM** in the Yasser Arafat Hall (Administrative Block), Jamia Millia Islamia, New Delhi. The following members/representatives were present in the meeting:

1.	**Prof. Najma Akhtar** Vice-Chancellor Jamia Millia Islamia	**Chairperson**
2.	**Prof. M. Kidwai** Dept. of Chemistry, North Campus University of Delhi, **New Delhi-110007.**	**Member**
3.	**Prof. Rizwanur Rahman** Centre of Arabic and African Studies, School of Language, Literature and Cultural Studies, Jawaharlal Nehru University **New Delhi-110067.**	**Member**
4.	**Mr. Subodh Kumar Ghildiyal** Director, Dept. of Higher Education Ministry of H.R.D. Shastri Bhawan New Delhi-110001.	**Representative of JS (CU), MHRD**
5.	**Mr. Fazal Mehmood** Dy. Secretary(Finance) Ministry of H.R.D. Shastri Bhawan New Delhi-110001.	**Representative of JS &FA, MHRD**
6.	**Mrs. Kulvinder Kaur** Under Secretary (CU), University Grants Commission Bahadurshah Zafar Marg, **New Delhi-110002.**	**Representative of JS (CU), UGC**
7.	**Prof. N.U. Khan** Dean Faculty of Social Sciences Jamia Millia Islamia.	**Member**

8. **Prof. Sarita Kohli** — **Member**
Dean
Faculty of Dentistry
Jamia Millia Islamia

9. **Shri A.P. Siddiqui (IPS)** — **Secretary**
Registrar/Finance Officer
Jamia Millia Islamia.

The following officers were also present as **Special Invitee:-**

1. **Dr. Abdul Malik**
Jt. Registrar (HRD)
Planning & Development Office
Jamia Millia Islamia

2. **CA. Shaikh Safiullah**
Dy. Finance Officer
Finance & Accounts Office
Jamia Millia Islamia

At the outset the Secretary Finance Committee on behalf of the Chairperson and Vice-Chancellor welcomed all the members and participants of the Finance Committee.

Comments on the Agenda of the meeting received from UGC and MHRD were taken into consideration by the Finance Committee.

Item No.
(42.01) CONFIRMATION OF THE MINUTES OF THE 41ST MEETING OF THE MAJLIS-I-MALIYAT (FINANCE COMMITTEE) HELD ON 26TH JUNE, 2019.

The Finance Committee confirmed the Minutes of the 41st Meeting of the Majlis-i-Maliyat (Finance Committee) held on **26th June, 2019.**

Action:-FO/DFO

Item No.
(42.02) ACTION TAKEN REPORT

The Finance Committee noted and approved the Action Taken by the University.

Item No.
(42.03) **APPROVAL OF THE AUDITED ANNUAL ACCOUNTS OF THE UNIVERSITY FOR THE FINANCIAL YEAR 2018-19 FOR SUBMISSION TO THE MINISTRY OF HRD FOR LAYING ON THE TABLE OF BOTH THE HOUSES OF PARLIAMENT.**

The Certified Annual Accounts of the University along with the Audit Report for the financial year 2018-19 were placed before the Finance Committee for its consideration. The Finance Committee approved these Audited Accounts together with the Audit Report to place before Executive Council for approval.

Action:-DFO/AR(Accounts)

Item No.
(42.04) **APPROVAL OF THE REVISED BUDGET ESTIMATES FOR THE FINANCIAL YEAR 2019-20 AND BUDGET ESTIMATES FOR THE YEAR 2020-21.**

The Revised Budget Estimates for the financial year 2019-20 and Budget Estimates for the financial year 2020-21 were placed before the Finance Committee for its consideration.

After detailed deliberation, the Finance Committee approved the following expenditures/ceiling of grant subject to the availability of fund:

UGC Grant –in-aid:

A. Recurring : Salaries[Object Head-36] **(Rs. in Lacs)**

S. No.		HEAD OF ACCOUNT	R.B.E 2019-20	B.E 2020-21
A.		RECEIPT:		
	a.	Opening Balance	-2176.09	-
	b.	Ceiling of grant from UGC	40077.18	36632.57
		TOTAL	37901.09	36632.57
B.		EXPENDITURE:		
		Salary (T&NT) and Other Component	37901.09	36632.57

B. Recurring : General [Object Head-31] **(Rs. in Lacs)**

S. No.		HEAD OF ACCOUNT	R.B.E 2019-20	B.E 2020-21
A.		RECEIPT:		
	a.	Opening Balance	-1736.58	-
	b.	University's Internal Receipt	3400.00	3400.00
	c.	Ceiling of grant from UGC	15410.37	15540.29
		TOTAL	17073.79	18940.29
B.		EXPENDITURE:		
	a.	Pension and Pensionary Benefits	5263.56	5617.33
	b.	Non Salary Component:		
		(i) Other than Salary	7105.23	7672.96
		(ii) Payment of outsourced agency for engagement of staff (including Consultant & Contractual staff)	3500.00	4000.00
		(iii) Property Tax	330.00	330.00
		(iv) Tax Liability	120.00	-
		(v) Institution's Innovation Council(IIC)	55.00	60.00
	c.	Non-Net Fellowship	700.00	700.00
		TOTAL	17073.79	18380.29

C. UGC Creation of Capital Assets [Object Head-35] **(Rs. in Lacs)**

S. No.		HEAD OF ACCOUNT	R.B.E 2019-20	B.E 2020-21
A.		RECEIPT:		
	a.	Opening Balance: (i) Creation of Capital Assets (ii) XII Plan Committed Liabilities	 3124.33 2473.84	 2700.00 -
	b.	Ceiling of grant from UGC	700.00	735.00
		TOTAL	6298.17	3435.00
B.		EXPENDITURE:		
	a.	Building Projects	2564.28	2700.00
	b.	Books and Journals	101.64	105.00

	c.	**Equipment**	**262.98**	**210.00**
	d.	**Campus Development**	**274.51**	**210.00**
	e.	**Other Infrastructure**	**394.76**	**210.00**
		TOTAL	**3598.17**	**3435.00**

[Separate resolution follows for availing of funds through HEFA for major infrastructure projects as per the guidelines of the Ministry.]

Revised Budget Estimates for 2019-20 and Budget Estimates for 2020-21, Earmarked, Provident Fund and Deposit Account:

S. No.	HEAD OF ACCOUNT	R.B.E 2019-20	B.E 2020-21
1.	**Earmarked Budget**	**2742.60**	**2474.89**
2.	**Provident Fund Budget**	**8933.50**	**9462.85**
3.	**Deposit Budget**	**6752.42**	**6752.42**
	TOTAL	**18428.52**	**18690.16**

Representatives from UGC/MHRD were requested to reimburse the actual expenditure of Electricity Charges in line of Property Tax as recommended by the Committee constituted by UGC in 2018 vide UGC letter No. F1-6/2017(CU) dated 07 February, 2018 and enhances the exiting Recurring Grant: Non-Salary Item from the Rs.22.50 crore to Rs.52.50 crore to accommodate the University's legitimate requirement of Contractual/Outsourced Staff as the UGC in its letter No. F.No.25-2/2019(CU) dated 19.09.2019 has directed the University to book all such expenditure under Recurring Grant. The financial implication of vacant positions amounting to Rs.12-13 crore is included in the above mentioned figure of Rs.52.50 crore.

It was also requested that the pending grant of Rs.35.00 crore towards arrears of Revised Allowances under 7 CPC may be released urgently.

The Comments of the UGC received vide letter No.25-6/2017(CU) dated 14.01.2020 regarding contractual staff is noted for appropriate action.

Action:-DFO/AR(Accounts)

Item No.

(42.05) **CONSIDERATIOIN OF REVISED PROPOSAL FOR AVAILING FINANCE FROM HIGHER EDUCATION FUNDING AGENCY (HEFA).**

The Committee after detailed deliberation considered and recommended the revised proposal of Rs.423.30 crore, in place of earlier proposal of Rs.488.80 crore, for approval of the Executive Council as follows:

S.No.	Essential Infrastructure Required (including area)	Cost of the Infrastructure (Rs. in crore)
01.	Multi-Storey Administrative Block (7200.00 sqm.)	30.00
02.	Construction of Academic Block for Health & Allied Sciences (12800.00 sqm.)	60.00
03.	Construction of Research & Teaching Block (24000.00 sqm.)	110.00
04.	Halls of Residence for Girls & Boys (30400.00 sqm.)	100.00
05.	Construction of Residential Staff Quarters/ Towers (29160.00 sqm.)	100.00
06.	Construction of Teaching Training Block (2040.00 sqm.)	9.50
07.	Construction of 16 Nos. Class Rooms (3050.00 sqm.)	13.80
	TOTAL	423.30

Annual income that can be earmarked for HEFA repayment:
As per guidelines, JMI has to repay 10% of the total project cost Rs.423.30 crore over a period of 10 years. Accordingly, JMI will repay Rs.42.33 crore in 10 years and annual repayment would be Rs.4.23 crore for which JMI can earmarked Rs.4.50 crore (approx.) per annum out of its IRG.

Action:-Jt. Registrar/DFO

Item No.
(42.06) **RATE OF INTEREST FOR SUBSCRIBERS TO GPF.**

For the two quarters of the financial year 2019-20, the following rates were announced by the Ministry at which the accumulations at the credit of subscribers to the General Provident Fund etc would carry interest:

Quarter	Period		Rate	Resolution Date
2nd	01.07.2019 30.09.2019	to	7.9%	12.07.2019
3rd	01.10.2019 31.12.2019	to	7.9%	21.10.2019

The Committee approved the announced rate of interest for implementation in the University with the condition that in the event of shortfall in the income from investment the subscribers shall be paid interest at lesser rate unless the financial position of the University permits to allow the notified rate of interest.

Action:-DFO/AO(PF & Pension)

Item No.
(42.07) **STATUS OF UTILIZATION OF GRANTS.**

The Finance Committee noted the status of the Utilization of Grants.

Item No.
(42.08) **STATUS OF OUTSTANDING AUDIT PARAS.**

Members of the Finance Committee appreciated the progress of settlement of the outstanding Audit Paras and the frequency of meeting of the Standing Audit Committee. Member from MHRD suggested that in case of wrong fixation of pay, the recovery may be made at least from the serving employees. It was further suggested that DGA(CE) may be requested to settle routine nature paras which do not involve financial implication.

The meeting ended at 01:45pm with a vote of thanks to the Chair.

Finance Officer &
Secretary to the Finance Committee