



JAMIA MILLIA ISLAMIA

(CENTRAL UNIVERSITY)

MINUTES

OF THE MEETING OF THE

FINANCE COMMITTEE

HELD ON

28th JUNE, 2021

AT

2:30 p.m.

THROUGH DIGITAL MODE

AT NEW DELHI

MINUTES
OF THE MEETING OF THE
45th MAJLIS-I-MALIYAT (FINANCE COMMITTEE)
HELD ON 28th JUNE, 2021

The **45th Meeting** of the Finance Committee of Jamia Millia Islamia was held on **28th June, 2021 at 2:30 p.m.** through Digital Mode at New Delhi. The following members/representatives were present in the meeting:

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| 1. Prof. Najma Akhtar
Vice-Chancellor
Jamia Millia Islamia | Chairperson |
| 2. Mr. Subhash Chand Sharu
Director (CU-I/II)
Ministry of Education,
Shastri Bhawan
New Delhi-110001. | Representatives of AS (CU),
Ministry of Education |
| 3. Mr. Mohammad Rizwan, IRS
Director (Finance)
Ministry of Education
Shastri Bhawan
New Delhi-110001. | Representatives of JS&FA,
Ministry of Education |
| 4. Dr. Jitendra Kumar Tripathi
Joint Secretary (CU)
University Grant Commission,
2, Bahadur Shah Zafar Marg,
New Delhi-110002. | Member |
| 5. Prof. Aejaaz Masih
Dean
Faculty of Education,
Jamia Millia Islamia | Member |
| 6. Prof. S.M. Akhtar
Dean
Faculty of Architecture & Ekistics,
Jamia Millia Islamia | Member |
| 7. Dr. (Mrs.) Renu Batra
Finance Officer
Jamia Millia Islamia | Secretary |

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Signature

The following officers were also present as **Special Invitees**:

1. **Dr. Nazim Husain Al-Jafri**
Registrar
Jamia Millia Islamia
2. **Prof. Mukesh Ranjan**
OSD (Development Section)
Jamia Milia Islamia
3. **Prof. Naved Ahsan**
Professor In-charge
Building & Construction Department
Jamia Millia Islamia
4. **CA. Shaikh Safiullah**
Dy. Finance Officer
Jamia Millia Islamia
5. **Mr. Anil Kumar Jha**
Internal Audit Officer
Jamia Millia Islamia

Hon'ble Vice-Chancellor, Chairperson of the Finance Committee extended warm welcome to all the members of the Committee. She also briefed the members about the progress made in academics, examination and other areas by the University so far. The Committee placed on record with appreciation for the services rendered by the outgoing members as EC Nominee on the Finance Committee on completion of their term namely, Prof. M. Kidwai, Department of Chemistry, University of Delhi and Prof. Rizwanur Rahman, Centre of Arabic and African Studies, School of Language, Literature and Cultural Studies, Jawaharlal Nehru University.

The Secretary to Finance Committee on behalf of the Chairperson and Vice-Chancellor welcomed all the members and participants of the Finance Committee.

Comments on the Agenda of the meeting received from UGC & MoE were taken into consideration by the Finance Committee.

Item No.45.01: Confirmation of the Minutes of the 44th Meeting of the Majlis-i-Maliyat (Finance Committee) held on 29th December, 2020.

The Finance Committee confirmed the Minutes of the 44th Meeting of the Majlis-i-Maliyat (Finance Committee) held on 29th December, 2020.

ACTION: FO/ DFO

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Item No.45.02: Action Taken Report

The Finance Committee noted and approved the Action Taken by the University. Further, the Committee resolved that the action in the matter of Computerization of accounting of financial matters may be taken up on priority basis within 03 months and progress may be reported in the next meeting of the Finance Committee.

ACTION: FO/ DFO/ Director, FTK-CIT

Item No.45.03: To consider for approval of the unaudited Annual Accounts of the University for the financial year 2020-2021.

After detailed discussions, the Finance Committee considered and approved the unaudited Annual Accounts of the University for the Financial Year 2020-21 drawn in the prescribed format to be sent to the Audit for certification and recommended for approval of the Executive Council for onward submission to the Director General of Audit, Central Expenditure, New Delhi.

ACTION: DFO/ AO (Accounts)

Item No.45.04: To consider for approval the rate of interest for subscribers of GPF& CPF.

For the two quarters from January, 2021, the following rates were announced by the Ministry at which the accumulations at the credit of subscribers to the General Provident Fund etc would carry interest:

Quarter	Period	Rate @	Reference No. & Date issued by M/o Finance, D/o Economic Affairs, GOI
4	01.01.2021 to 31.03.2021	7.1%	Vide Resolution No. 5(2)-B(PD)/2020 dated 06.01.2021
1	01.04.2021 to 30.06.2021	7.1%	Vide O.M. No. 5(4)-B(PD)/2021 dated 19.04.2021

The Committee approved the rates of interest as announced by the Ministry for implementation in the University with the condition that in the event of shortfall in the income from investments the subscribers shall be paid interest at lesser rates unless the financial position of the University permits to allow the notified rates of interest.

ACTION: DFO/ AO (PF & Pension)

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Item No.45.05: To consider for approval the recommendations of the Building Committee.

The Vice-Chancellor apprised the Members of the Finance Committee about the progress of construction of a Centenary Gate as commemoration of 100 years of the University. The proposal was approved by the Finance Committee in its meeting held on 26.06.2020 for various building projects including construction of Centenary Gate. Accordingly, the matter was referred to UGC for one-time additional allocation. However, no approval has been received so far from UGC and University proposes to meet the expenditure on the construction of Centenary Gate out of JMI Development Fund.

S.No.	Name of Project	Amount Est. Cost (Rs. in Lacs)	Budget Head	Remarks
1.	Construction of basic Structure of Centenary Gate (Phase-I)	63,14,668/-	JMI Development Fund	

Therefore, the Committee approved to carry out the construction of the Centenary Gate from the JMI Development Fund.

ACTION: OSD (Development)/ Prof. In-charge (B&C Deptt.)

Item No.45.06: To report the matter of Write-off/ Condemnation/ Auction of 05 vehicles of the University.

The members of the Finance Committee were appraised that after following due procedure, the University has written off following five old condemned/auctioned vehicles which had rendered their life span along with the proposal for their replacement:

S.No.	Vehicle	Date of Purchase	Amount in Rs. (including GST)	Reserve Price fixed by Airports Authority of India
1.	Chevrolet Tavera (DL-4CAD2168)	03.02.2007	1,31,098.00	32,000.00
2.	Toyota Innova (DL-4CAE5294)	31.08.2006	1,48,432.00	34,000.00
3.	Tata Sumo Victa (DL-3CAX1070)	13.02.2007	1,05,951.00	32,000.00
4.	Toyota Innova (DL-3CBD0634)	29.01.2008	1,48,031.00	35,000.00
5.	Enfield Bullet (DL-3SAH7856)	19.03.2004	30,031.00	3,500.00

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The Finance Committee agreed and approved the proposal of the University to write off the old vehicles as mentioned above and to replace them as per the requirements.

ACTION: AR (Admin) / AO (Accounts)

Item No.45.07: To report the matter of granting the higher grade pay under ACP/MACP/CAS etc. Schemes.

The Finance Committee noted and approved financial upgradation of non-teaching employees as shown against their names with effective date in the next higher Pay Scale/Grade Pay under Assured Career Progression Scheme (ACP), Modified Assured Career Progression (MACP), Career Advancement Scheme (CAS), etc Schemes. However, the Committee observed that granting of next higher scale shall be strictly as per the ACP/MACP norms issued by Government of India from time to time. Anything not in accordance with ACP/MACP norms may be sent to JCRC Section of UGC for vetting.

ACTION: AR (Estt.-NT&T)/ AO (Salary)

Item No.45.08: Status of Utilization of Grants.

The Finance Committee noted the Status of Utilization of grants received from UGC under heads: Salaries, Recurring and Creation of Capital Assets. The Vice-Chancellor, JMI while referring letter No.JMI/ACCTS/U-49/2021 dated 31.03.2021 requested the representative of UGC & MoE for revalidating the sanction and extending the timeline to utilize the grant under Capital Assets for the year 2020-21. The representative of UGC & MoE stated the matter has been referred to respective Committee of UGC for its consideration.

ACTION: DFO/ AO (Accounts)

Item No.45.09: Status of Outstanding Audit Paras.

The Finance Committee noted the status of the outstanding Audit Paras. The Committee emphasized that serious efforts should be taken by the University to settle outstanding audit paras within 06 months. It was further decided to constitute a Standing Audit Committee (SAC) under the chairpersonship of Finance Officer with Registrar and Heads of concerned Departments to which audit paras relates. SAC may meet every three months to review the progress of settlement of pending Audit Paras.

ACTION: DFO/ IAO

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Item No.45.10: Progress of HEFA Projects.

The Finance Committee expressed its thanks to the Ministry of Education for conveying the approval of seven projects under HEFA. The Vice-Chancellor and Chairperson of the Finance Committee emphasized to expedite further course of action in this regard on priority basis.

ACTION: OSD (Development)/ DFO

Item No.45.11: Status on observation of Standing Audit Committee, Ministry of Education vide letter dated F.No.13-110/2020-CU-Cdn dated 22nd December, 2020.

The Committee noted the status of pending audit paras, public grievances and parliament assurances.

Item No.45.12: To consider reimbursement of fee of Admission Forms to the Jamia employees.

The Secretary apprised the members of the Finance Committee that the University used to reimburse the Admission Form Fee of Group B, C & D category of employees. The Committee observed that as there is no provision in guidelines of the Government of India for reimbursement of Entrance Test Forms Fee to any government employee, hence, the proposal is not agreed.

ACTION: AR (Admn.)/ AR (Payment)

Item No.45.13: Setting up of "Jamia Alumni & Donor Endowment Fund" and opening of a separate Savings Bank Accounts in State Bank of India for receipt of donations from Alumni & Others.

The Secretary apprised the members of the Finance Committee that on the directives of the UGC, the University has established an "**Alumni Connect Cell**" by abolishing the existing Global Jamia Alumni Network (GJAN) in the line of National Education Policy-2020. Therefore, the University propose to open a separate Bank Account namely, "**Jamia Alumni & Donor Endowment Fund**" in order to mobilize resource by raising funds from its Alumni and other Donors from India and abroad. The members of the Committee were apprised that the University is exempt from all the provisions of the FCRA 2010 vide Government of India Gazette Notification No. 425-S.O. 459(E) dated 30.01.2020. However, the University will receive donations in compliance with Government of India guidelines issued in this regard from time to time.

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The Finance Committee approved the proposal and recommended that the matter may be referred to the Central University Bureau of Ministry of Education for its concurrence in terms of Rule 229(v) of GFR 2017.

ACTION: In-charge (Alumni Connect Cell)/ OSD (Development)

Item No.45.14: To consider the proposal of Dean, Faculty of Education regarding creation of a separate Department of Disability Studies by bifurcation existing Department of Teacher Training & Non-Formal Education (IASE).

The Committee considered the proposal of creation of a separate Department of Disability Studies by bifurcation existing Department of Teacher Training & Non-Formal Education (IASE) and after detailed deliberations, decided that the proposal may be sent to UGC for their consideration and approval.

ACTION: Dean, Faculty of Education/ AR (C&O)

The meeting ended at 4:30 p.m. with a vote of thanks to the Chair.


**Finance Officer &
Secretary to the Finance Committee**
