



**JAMIA MILLIA ISLAMIA**

**(CENTRAL UNIVERSITY)**

# **MINUTES**

**OF THE**

**48<sup>th</sup> MEETING**

**OF THE**

**FINANCE COMMITTEE**

**HELD ON**

**15<sup>th</sup> November, 2022**

**AT**

**11:30 a.m.**

**IN THE**

**HYBRID MODE**

**AT NEW DELHI**

**MINUTES**  
**OF THE 48<sup>TH</sup> MEETING OF THE**  
**MAJLIS-I-MALIYAT (FINANCE COMMITTEE)**  
**HELD ON 15<sup>th</sup> NOVEMBER, 2022 AT 11.30 A.M.**

The 48<sup>th</sup> Meeting of the Finance Committee of Jamia Millia Islamia was held on **15<sup>th</sup> November, 2022 at 11:30 a.m.** in Hybrid Mode at New Delhi. The following members/representatives were present in the meeting:

- |   |   |
|---|---|
| <b>1. Prof. Najma Akhtar</b><br>Vice-Chancellor<br>Jamia Millia Islamia   | <b>Chairperson</b>  |
| <b>2. Prof. Sanjay Srivastava</b><br>Department of Political Sciences<br>Banaras Hindu University<br>Varanasi - 221005 (UP) | <b>Member</b>   |
| <b>3. Dr. Hemalatha R.</b><br>Institute of Management<br>Christ University<br>Bengaluru-560029 (Karnataka)                  | <b>Member</b>   |
| <b>4. Mr. Subhash Chand Sharu</b><br>Director (CU-I/II)<br>Ministry of Education  | <b>Representatives of AS (CU),<br/>Ministry of Education</b>    |
| <b>5. Mr. Mohammad Rizwan, IRS</b><br>Director (Finance-II)<br>Ministry of Education  | <b>Representative of AS &amp; FA,<br/>Ministry of Education</b> |
| <b>6. Dr. Avichal Kapur</b><br>Joint Secretary (CU)<br>University Grant Commission  | <b>Member</b>   |
| <b>7. Prof. Sanjay Singh</b><br>Dean<br>Faculty of Dentistry<br>Jamia Millia Islamia  | <b>Member</b>   |
| <b>8. Prof. Sara Begum</b><br>Dean<br>Faculty of Education<br>Jamia Millia Islamia  | <b>Member</b>   |



9. **CA. Shaikh Safiullah**  
Finance Officer  
Jamia Millia Islamia

**Secretary**

10. **Prof. Nazim Husain Jafri**  
Registrar  
Jamia Millia Islamia

**Special Invitee**

At the outset, the Chairperson (Vice-Chancellor) extended warm welcome to all the members of the Finance Committee and participants of the Finance Committee including following new members:

1. Ms. Leena Johri, Additional Secretary & FA, Ministry of Education
2. Dr. Avichal Kapur, Joint Secretary (CU), University Grants Commission
3. Prof. Sanjay Singh, Dean, Faculty of Dentistry, JMI
4. Prof. Sara Begum, Dean, Faculty of Education, JMI

The Chairperson (Vice-Chancellor) also placed on record her appreciation for the valuable contributions made by the following outgoing members in the deliberations of the Finance Committee:

1. Mrs. Darshna M. Dabral, Joint Secretary & FA, Ministry of Education
2. Dr. Jitendra Kumar Tripathi, Joint Secretary (CU), University Grants Commission (UGC)
3. Prof. Ibraheem, Dean, Faculty of Engineering & Technology, JMI
4. Prof. Mohd. Asaduddin, Dean, Faculty of Humanities & Languages, JMI

The Comments on the Agenda of the meeting received from UGC & MoE were circulated to all the Members of the Finance Committee prior to the meeting and the same was also discussed during the meeting and taken on record.

Thereafter, the agenda item was taken up for discussion.

**Item No.48.01:** **Confirmation of the Minutes of previous three Meetings of the Majlis-i-Maliyat (Finance Committee)**

**Resolution:** The Finance Committee confirmed the Minutes of the three previous meetings of the Majlis-i-Maliyat (Finance Committee) held on 28.06.2021, 11.11.2021 and 27.06.2022.

**Item No.48.02:** **Action Taken Report**

**Resolution:** The Finance Committee noted the Action Taken Report of the University on the Minutes of the previous three meetings of the Majlis-i-Maliyat (Finance Committee) held on 28.06.2021, 11.11.2021 and 27.06.2022.



**Item No.48.03:** To consider for approval of the Audited Annual Accounts of the University for the Financial Year 2021-22 along with the Audit Report thereon for sending to Ministry to lay on the table of the both Houses of the Parliament.

**Resolution:** After detailed discussions, the audited Annual Accounts of the University along with the Audit Report thereon for the Financial Year 2021-22 were placed before the Finance Committee for its consideration. The Finance Committee approved these Audited Annual Accounts together with the Audit Report thereon to place the same before the Executive Council and Court of the University for approval and onward submission to the Ministry of Education to lay on the table of the both Houses of the Parliament.

[ACTION: DFO/ AFO (Accounts)]

**Item No.48.04:** To consider for approval of the Revised Budget Estimates for the Financial Year 2022-23 and the Budget Estimates for the Financial Year 2023-24.

**Resolution:** The Revised Budget Estimates for the financial year 2022-23 and Budget Estimates for the financial year 2023-24 were placed before the Finance Committee for its consideration.

After detailed deliberation, the Finance Committee considered and approved the Revised Budget Estimates for the financial year 2022-23 and Budget Estimates for the financial year 2023-24.

[ACTION: DFO/ AFO (Accounts)]

**Item No.48.05:** To consider for approval the rate of interest for subscribers of General Provident Fund and other similar funds.

**Resolution:** The Committee approved the implementation of the following rate of interest as announced by the Ministry of Finance for the subscribers of GPF and other similar funds in the University with the condition that in the event of shortfall in the income from investment the subscribers shall be paid interest at lesser rate unless the financial position of the University permits to allow the notified rate of interest.

Quarters	Period	Rate @	Resolution Date
1	01.04.2022 to 30.06.2022	7.1%	01.04.2022
2	01.07.2022 to 30.09.2022	7.1%	14.07.2022

[ACTION: AFO (PF & Pension)]

**Item No.48.06:** To consider for approval the allocation against the grant received from UGC under Creation of Capital Assets for the year 2022-23.

**Resolution:** The Finance Committee approved the allocation of Rs.708.34 lakh grant received from UGC under Creation of Capital Assets for the year 2022-23 as under:

(Amount in Lakhs)

S. No.	Name of Item	Grant Allocated
1.	Books & Journals	100.00
2.	ICT enabled infrastructure for online learning and content development and procurement of e-resource (perpetual)	150.00
3.	Small Equipment/laboratories etc.	150.00
4.	Campus Development	150.00
5.	Other Infrastructure including furniture & fixture	100.00
6.	Committed liabilities	58.34*
	<b>Total</b>	<b>708.34</b>

Further, it was ensured to the Members of the Finance Committee that the University is actively processing the procurement of required infrastructure/items/ equipments under the grant of Capital Assets for the year 2022-23 and it will be utilized well in time.

[ACTION: University Librarian/OSD (Development)/  
EE (B&C Deptt.)/AR (PSS)]

**Item No.48.07:** Opening of Bank accounts in different Commercial Banks/RBI through Central Nodal Agencies under Central Sector Scheme Projects and other parking accounts.

**Resolution:** The Finance Committee considered and approved the opening of separate bank account for each projects/schemes as applicable from time to time in compliance with the guidelines of Ministry of Finance, Government of India as per requirement and to open parking bank account in different nationalized banks for short term investment in Fixed Deposit etc.

[ACTION: AR (Payment)]

**Item No.48.08:** To consider the recommendations/approval of the Academic Council and Executive Council at its Meetings held on 28.07.2022 and 10.08.2022 respectively for creation of the Department of Law In the Faculty of Law.

**Resolution:** The proposal for creation of the Department of Law under the Faculty of Law, Jamia Millia Islamia was approved by the Executive Council in its meeting held on 10.08.2022 on the recommendation of the Academic Council in its meeting held on 28.07.2022 as there is no financial implication.

The Finance Committee was apprised that there is no financial implication for creation of the Department of Law under the Faculty of Law.

The Committee, therefore, approved the creation of the Department of Law in the Faculty of Law without any financial implication. The complete proposal along with approval of all statutory bodies of the University may be submitted to the UGC/ MoE for its consideration and approval.

[ACTION: Dean, Faculty of Law/ AR (C&O)]

**Item No.48.09:** To consider recommendations/approval of the Academic Council and Executive Council at its Meetings held on 28.07.2022 and 10.08.2022 respectively for creation of two Departments in the Faculty of Dentistry, Jamia Millia Islamia.

**Resolution:** The proposal for creation of the following two Departments under the Faculty of Dentistry, Jamia Millia Islamia was approved by the Executive Council in its meeting held on 10.08.2022 on the recommendation of the Academic Council in its meeting held on 28.07.2022.

1. Department of Dental Sciences
2. Department of Medical Sciences

The Finance Committee was apprised that there is no financial implication for creation of two Departments namely, Department of Dental Sciences and Department of Medical Sciences under the Faculty of Dentistry.

The Finance Committee considered and approved the creation of two aforesaid Departments in the Faculty of Dentistry, Jamia Millia Islamia without any financial implication. The complete proposal along with approval of all statutory bodies of the University may be submitted to the UGC/MoE for its consideration and approval.

[ACTION: Dean, Faculty of Dentistry/AR (C&O)]





**Item No.48.10:** To consider the recommendations/approval of the Academic Council and Executive Council in its Meetings held on 28.07.2022 and 10.08.2022 respectively for creation of a new Department, Department of Library Science under the Faculty of Social Sciences, Jamia Millia Islamia

**Resolution:** The proposal for creation of a new Department, namely Department of Library Science in the Faculty of Social Sciences, Jamia Millia Islamia was approved by the Executive Council in its meeting held on 10.08.2022 on the recommendation of the Academic Council in its meeting held on 28.07.2022.

The Finance Committee was apprised that the creation of Department of Library Science requires faculty and non-faculty position i.e. one Professor; one Associate Professor; two Assistant Professor; and five non-teaching staff having a total annual financial implication of Rs.55.46 lakh (approximately).

The Committee considered and approved the proposal for creation of a new Department namely, Department of Library Science under the Faculty of Social Sciences along with required faculty & non-faculty positions. The complete proposal along with approval of all statutory bodies of the University may be submitted to the UGC/ MoE for its consideration and approval.

[ACTION: University Librarian/AR (C&O)]

**Item No.48.11:** Stats of Utilization of Grants.

**Resolution:** The Finance Committee noted the status of utilization of grants received from the UGC Grants under heads: Salaries, Recurring and Creation of Capital Assets.

[ACTION: AFO (Accounts)]

**Item No.48.12:** Status of Outstanding Audit Paras.

**Resolution:** The Finance Committee noted the status of the outstanding Audit Paras. The Members of the Finance Committee appreciated the efforts made by the University for the settlement most of the outstanding audit paras. Further, the University assured to the Committee that sincere efforts will be made for settlement of the remaining paras on priority.

[ACTION: FO/DFO/IAO]



**Item No.48.13:** Status on Observation of Standing Audit Committee in Compliance of Ministry of Education vide letter dated F.No.13-110/2020-CU-CDN dated 22.12.2020

**Resolution:** The Finance Committee noted the status of audit paras, public grievances and parliament assurances.

**Item No.48.14:** Matters for Endorsement of Actions already taken by the Hon'ble Vice-Chancellor on behalf of the Majlis-i-Maliyat (Finance Committee).


**Resolution:** The Finance Committee noted and endorsed the following actions already taken by the Hon'ble Vice-Chancellor, JMI on behalf of the Majlis-i-Maliyat (Finance Committee) in terms of Section 11(3) of Jamia Millia Islamia Act, 1988:-

1. Approval of the Revised Budget Estimates for the Financial Year 2021-22 and the Budget Estimates for the year 2022-23.
2. Approval of the rate of interest for the subscribers of GPF and other similar funds in the University as was announced by the Ministry of Finance for the following Quarters of the Financial Year 2021-22 funds with the condition that in the event of shortfall in the income from investment the subscribers shall be paid interest at lesser rate unless the financial position of the University permits to allow the notified rate of interest:

Quarters	Period	Rate @	Resolution Date
2	01.07.2021 to 30.09.2021	7.1%	05.07.2021
3	01.10.2021 to 31.12.2021	7.1%	05.10.2021
4	01.01.2022 to 31.03.2022	7.1%	03.01.2022

**[ACTION: AFO (Accounts)/AFO (PF & Pension)]**

The meeting ended at 12:45 p.m. with a vote of thanks to the Chair.

  
**(CA. Shaikh Safiullah)**  
Finance Officer &  
Secretary, Finance Committee