



JAMIA MILLIA ISLAMIA

(CENTRAL UNIVERSITY)

MINUTES

OF THE

49th MEETING

OF THE

FINANCE COMMITTEE

HELD ON

26th June, 2023

AT

3:00 p.m.

IN THE

HYBRID MODE

AT NEW DELHI

MINUTES
OF THE 49TH MEETING OF THE
MAJLIS-I-MALIYAT (FINANCE COMMITTEE)
HELD ON 26TH JUNE, 2023 AT 3.00 A.M.

The 49th Meeting of the Finance Committee, Jamia Millia Islamia was held on 26th June, 2023 at 3.00 a.m. in Hybrid Mode at New Delhi. The following members attended in the meeting:

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| 1. Prof. Najma Akhtar
Vice-Chancellor
Jamia Millia Islamia | Chairperson |
| 2. Prof. Sanjay Srivastava
Vice-Chancellor
Mahatma Gandhi Central University
Motihari (Bihar) | Member |
| 3. Mr. P.K. Singh
Under Secretary (CU)
Department of Higher Education
Ministry of Education | Representative of AS (CU),
Ministry of Education |
| 4. Mr. Mohammad Rizwan, IRS
Director (Finance-II)
Department of Higher Education
Ministry of Education | Representative of JS & FA,
Ministry of Education |
| 5. Dr. (Mrs.) Anju Mohan Galhotra
Under Secretary (CU)
University Grant Commission | Representative of JS (CU),
UGC |
| 6. Prof. Sara Begum
Dean
Faculty of Education
Jamia Millia Islamia | Member |
| 7. Prof. Eqbal Hussain
Dean
Faculty of Law
Jamia Millia Islamia | Member |
| 8. CA. Shaikh Safiullah
Finance Officer & Offg. Registrar
Jamia Millia Islamia | Secretary |



Prof. Hemalatha R. (EC's Nominee), School of Business and Management, Christ University, Bengaluru (Karnataka) could not attend the meeting due to her pre-occupation.

At the outset, the Chairperson (Vice-Chancellor) extended warm welcome to all the members of the Finance Committee and participants of the Finance Committee including following new members:

1. Shri Sunil Kumar Barnwal, Additional Secretary (CU), Department of Higher Education, Ministry of Education, Government of India
2. Shri Sanjog Kapoor, Joint Secretary & FA, Department of Higher Education, Ministry of Education, Government of India
3. Prof. Eqbal Hussain, Dean, Faculty of Law, JMI

The Chairperson (Vice-Chancellor) also placed on record her appreciation for the valuable contributions made by the following outgoing members in the deliberations of the Finance Committee:

1. Dr. Vineet Joshi, Additional Secretary (CU), Department of Higher Education, Ministry of Education, Government of India
2. Ms. Leena Johri, Additional Secretary & FA, Ministry of Education, Government of India
3. Prof. Sanjay Singh, Dean, Faculty of Dentistry, JMI

The Comments received from UGC & Ministry of Education on the Agenda of the meeting were circulated to all the Members of the Finance Committee prior to the meeting and the same was also discussed during the meeting and taken on record.

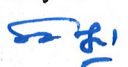
Thereafter, the Finance Officer, JMI with the permission of the Chairperson (Vice-Chancellor) placed the following agenda items before the Finance Committee for discussion:

Item No.49.01: Confirmation of the Minutes of the 48th Meeting of the Majlis-i-Maliyat (Finance Committee) held on 15th November, 2022.

Resolution: The Finance Committee confirmed the Minutes of the 48th Meeting of the Majlis-i-Maliyat (Finance Committee) held on 15th November, 2022.

Item No.49.02: Action Taken Report

Resolution: The Finance Committee noted the Action Taken Report of the University on the Minutes of 48th Meeting of the Majlis-i-Maliyat (Finance Committee) held on 15.11.2022.



Item No.49.03: To consider for approval of the unaudited Annual Accounts of the University for the financial year 2022-23.

Resolution:

The unaudited Annual Accounts of the University for the Financial Year 2022-23 drawn in the prescribed format was placed before the Members. The Representative of JS & FA, Ministry of Education suggested the University to enhance its IRG as has been emphasizing by the Ministry for the last few years. In this regard, it was clarified that the University has increased its IRG from Rs.27.00 crore to Rs.37.25 crore during the last 08 years.

After detailed deliberation, the Finance Committee considered and approved the unaudited Annual Accounts of the University for the Financial Year 2022-23 drawn in the prescribed format and recommended for approval.

[ACTION: DFO/ AFO (Accounts)]

Item No.49.04: To consider for approval the rate of interest for subscribers of General Provident Fund (GPF) and other similar funds.

Resolution:

It was informed to the Finance Committee that University is in comfortable position to meet out the following rate of PF interest announced by the Ministry of Finance, Government of India

Quarter	Period	Rate @	Resolution Date
1 st	01.04.2023 to 30.06.2023	7.1%	10.04.2023

In view of the comfortable position of the University, the Finance Committee approved the implementation of the above rate of interest as announced by the Government of India for the subscribers of GPF and other similar funds in the University.

[ACTION: AFO (PF & Pension)]

Item No.49.05: To consider for approval the Annual Allocation against the grant received from the UGC under Creation of Capital Assets for the year 2023-24.

Resolution:

The Finance Committee considered and approved the Annual Allocation of Rs.725.00 lakh against the grant received from UGC under Creation of Capital Assets for the year 2023-24 as per the details given below.

(Amount in Lakhs)

S.No.	Name of the Item	Grant Allocated
1.	Books / Journals	100.00
2.	ICT enabled infrastructure for online learning and content development and procurement of e-resource (perpetual)	200.00
3.	Small Equipment / laboratories etc.	150.00
4.	Campus Development	150.00
5.	Other Infrastructure including furniture & fixture	100.00
6.	Additional Grant for Committed liabilities	25.00
	Total	725.00

However, subsequent allocation to Faculties/Departments/ Centres/Schools/ Offices will be done with the approval of the Hon'ble Vice-Chancellor subject to availability of funds. Further, it was ensured to the Members that the University will utilize the grant well in time.

[ACTION: University Librarian/ Director, FTK-CIT)/
AR (Academic)/ AR (Purchase & Store)/
EE (B&C Department)]

Item No.49.06: To consider the matter of Recovery of Transport Allowance from those employees who attended office in the months of April, 2020 and May, 2020 during the Nation-wide Lockdown due to COVID-19 Pandemic.

Resolution:

The Vice-Chancellor (Chairperson) apprised the Members that in compliance of the Audit Para of the Office of the Director General of Audit (Home Education & Skill Development), the University has started recovery of Transport Allowance against the amount of **Rs. Rs.2,13,16,848/-** paid to the employees of the University during the month of April, 2020 and May, 2020 during the Nation-wide Lockdown of COVID-19 Pandemic. In this regard, an amount of **Rs.1,42,13,730/-** of Transport Allowance has already been recovered from such employees who have not attended their offices in April, 2020 and May, 2020.

It is further brought to the notice of the Members that the recovery of Transport Allowance could not be made from 218 employees who have already retired/ expired/resigned/took VRS

as provided in the OM dated 02.03.2016, issued by the Ministry of P&PG &P, DoPT, Government of India, read with Para-4 *"the following situations, wherein recoveries by the employers would be impermissible in law (ii) Recovery from retired employees or employees who are due to retired within one year, of the order of the recovery"*.

Besides, the matter of recovery of Transport Allowance from 558 employees of various Departments/Centres/Offices of the University who attended their offices during April, 2020 and May, 2020 was also placed before the Finance Committee for an appropriate decision. In this connection, it was appraised to the Members that these employees attended their office in connection with essential services/handling/upkeep of sophisticated equipments and chemicals in labs of the Faculties/Departments/Centres/Offices.

After detailed deliberation in this regard, the Finance Committee resolved that those employees who have attended the office even for one day in a Calendar Month during April, 2020 and May, 2020 in connection with essential services/handling/upkeep of sophisticated equipments and chemicals in labs of the Faculties /Departments/Centres/Offices (including employees retired /expired/resigned/ took VRS etc.) are entitled for Transport Allowance as per rule. Therefore, no recovery be made from them.

Accordingly, a reply may be sent to the Office of the Director General of Audit (Central Expenditure) in compliance of the Outstanding Audit Para in this regard.

[ACTION: AFO (Salary)/ IAO]

Item No.49.07: Stats of Utilization of Grants.

Resolution: The Finance Committee noted the status of utilization of grants received from the UGC Grants under heads: Salaries, Recurring and Creation of Capital Assets.

[ACTION: AFO (Accounts)]

Item No.49.08: Status on observation of Standing Audit Committee, Ministry of Education vide letter dated 22.12.2020.

Resolution: The Finance Committee noted the status of the outstanding Audit Paras. Further, as suggested by the Members of the Finance Committee that all pending Public Grievances should be settled at the earliest.

[ACTION: FO/ IAO/ Incharge (DIDP)]

Item No.49.09: Reporting of Actions already taken by the Hon'ble Vice-Chancellor, JMI on behalf of the Majlis-i-Maliyat (Finance Committee)

Resolution:

The Finance Committee noted the following actions already taken by the Hon'ble Vice-Chancellor, JMI on behalf of the Majlis-i-Maliyat (Finance Committee) in terms of Section 11(3) of Jamia Millia Islamia Act, 1988:

1. Approval of the rate of interest for the subscribers of GPF and other similar funds in the University as was announced by the Ministry of Finance, Department of Economic Affairs during the following Quarters of the Financial Year 2022-23 as per the details given below. It was informed to the Finance Committee that the University was in comfortable position to meet out the rate of interest announced by the Government of India.

Quarter	Period	Rate @	Resolution Date
3 rd	01.10.2022 to 31.12.2022	7.1%	03.10.2022
4 th	01.01.2023 to 31.03.2023	7.1%	03.01.2023

[ACTION: AFO (Accounts)/AFO (PF & Pension)]

2. Approval of the Anjuman (Court) of the University for the creation of a new department, namely, Department of Planning under the Faculty of Architecture & Ekistics having no financial implication and to approach the Hon'ble Visitor of the University for its inclusion in the Statute-20 of the Statutes of JMI.

[ACTION: Assistant Registrar (Council & Ordinance)]

3. Approval of the Anjuman (Court) for bifurcation of the existing Faculty, namely, Faculty of Natural Sciences into two Faculties namely, Faculty of Sciences and Faculty of Life Sciences having no financial implication and to approach the Hon'ble Visitor of the University for consequential amendments in the Statute-17 and Statute-20 of the Statutes of JMI as per the following:

Faculty of Sciences	Faculty of Life Sciences
1. Department of Physics	1. Department of Biosciences
2. Department of Chemistry	2. Department of Biotechnology
3. Department of Mathematics	
4. Department of Computer Science	
5. Department of Geography	

[ACTION: Assistant Registrar (Council & Ordinance)]

4. Opening of two separate bank accounts in Indian Bank, JMI Branch, New Delhi-110025 for fee collection from the students and other miscellaneous receipts.
5. Approval of the following investments made during the Financial Year 2022-23 following due procedure:
 - PF Investment: Rs.3998.00 lakh
 - Other Investments: Rs.33931.24 lakh

[ACTION: AFO (Payment)/AFO (Accounts)]

The meeting ended at 4:30 p.m. with a vote of thanks to the Chair.



(CA. Shaikh Safiullah)
Finance Officer &
Secretary, Finance Committee