



**JAMIA MILLIA ISLAMIA**

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**MINUTES**

**OF THE MEETING OF THE**

**FINANCE COMMITTEE**

**HELD ON 25<sup>th</sup> JUNE, 2015**

**AT 12:30 P.M.**

**IN THE  
YASSER ARAFAT HALL, KHAYABAN-E-AJMAL  
(ADMINISTRATIVE BLOCK)  
JAMIA NAGAR, NEW DELHI-110025.**



**MINUTES**  
**OF THE 31<sup>st</sup> MEETING OF THE**  
**MAJLIS-I-MALIYAT (FINANCE COMMITTEE) OF**  
**JAMIA MILLIA ISLAMIA HELD ON 25th JUNE, 2015**

The 31<sup>st</sup> Meeting of the Finance Committee was held on 25<sup>th</sup> June, 2015 in the Yasser Arafat Hall, Khayaban-e-Ajmal (Administrative Block) Jamia Millia Islamia, New Delhi. The following members attended the meeting:

1. **Prof. Talat Ahmad**  
Vice-Chancellor  
Jamia Millia Islamia **Chairman**
2. **Prof. J.A.K. Tareen**  
H.No.114, Gangotri Layout  
2<sup>nd</sup> Stage IV Cross  
Mysore-570 009. **Member**
3. **Lt. Gen. (Retd.) S.P. Kochhar**  
H. No.1135 P, Sector - 43  
Gurgaon-122 009. **Member**
4. **Shri Fazal Mehmood**  
Deputy Secretary (Finance)  
Dept. of Higher Education  
Ministry of H.R.D. **Representative of  
JS&FA, MHRD, Member**
5. **Shri Subodh Kr. Ghildiyal**  
Dy. Secretary  
Dept. of Higher Education  
Ministry of H.R.D. **Member  
(MHRD)**
6. **Prof. Mohd. Shakeel**  
Dean  
Faculty of Engineering & Technology,  
Jamia Millia Islamia. **Member**
7. **Prof. Sunita Zaidi**  
Dean  
Faculty of Humn. & Languages,  
Jamia Millia Islamia **Member**
8. **Mr. Sanjay Kumar**  
Finance Officer  
Jamia Millia Islamia. **Secretary**

The following officers were also present as Special Invitees:-

1. Prof. Shahid Ashraf  
Registrar  
Jamia Millia Islamia.
2. Dr. Abdul Malik  
Jt. Registrar (HRD)  
Planning & Development Office  
Jamia Millia Islamia
3. Shri Zafar Alam  
Superintending Engineer  
Building & Construction Dept.  
Jamia Millia Islamia.
4. Shri Aayatullah  
Asst. Registrar (A/cs.)  
Accounts Section  
Jamia Millia Islamia

At the outset, the Secretary, Finance Committee on behalf of the Chairman of Finance Committee and Vice-chancellor, welcomed all the members and participants of the Finance Committee. The Finance Committee also placed on record the services rendered by the outgoing Member, Prof. Sharfuddin Ahmad, Dean, Faculty of Natural Sciences, JMI in the deliberations of its meetings and welcomed the new Member, Prof. Sunita Zaidi, Dean, Faculty of Humanities & Languages, JMI.

The Vice-Chancellor asked the Finance Officer to place the following agenda items:-

**ITEM NO.1:- CONFIRMATION OF THE MINUTES OF THE 30<sup>th</sup> MEETING OF THE MAJLIS-i-MALIYAT (FINANCE COMMITTEE) HELD ON 19<sup>th</sup> November, 2014.**

The Finance Committee confirmed the Minutes of the 30<sup>th</sup> Meeting of the Majlis-i-Maliyat (Finance Committee) held on 19<sup>th</sup> November, 2014.

**ITEM NO.2:- ACTION TAKEN REPORT:**

The Finance Committee noted and approved the Action Taken Report submitted by the University.

**ITEM NO.3:- CREATION OF ENDOWMENT FUND FOR MEDICAL FACILITIES OF STUDENTS AND STAFF OF THE UNIVERSITY.**

In order to strengthen the Ansari Health Centre and make it operational round the clock for students and staff of the University an Endowment Fund with an initial Corpus of Rs.3.00 crore was created out of the unspent balance of Saudi Assistance for construction of Health Centre and the balance available under Staff Development Fund.

The Committee considered and approved the creation of Endowment Fund.

**ITEM NO.4:-SUBMISSION OF UN-AUDITED ANNUAL ACCOUNTS FOR THE FINANCIAL YEAR 2014-2015 TO THE DIRECTOR GENERAL OF AUDIT, CENTRAL EXPENDITURE FOR CERTIFICATION AND AUDIT.**

The un-audited Annual Accounts for the financial year 2014-2015 were considered and approved by the Finance Committee for submission to Executive Council and to the office of the Director General of Audit, Central Expenditure, New Delhi.

The implementation of the New Format of Accounts issued by the Ministry in April 2015 was discussed under a separate Agenda.

*Action:-A.R (A/cs) & A.R. (A&C)*

**ITEM NO. 5:- REVISION OF FORMATS OF ACCOUNTS OF CENTRAL EDUCATIONAL INSTITUTIONS (CEIs)**

Ministry of HRD issued a Circular No. 29-4/2012-IFD dated 17<sup>th</sup> April, 2015 related to revision of Formats of Accounts of Central Educational Institutions w.e.f. 2014-2015.



This Circular was received in the University when books of Accounts for 2014-15 were closed. Therefore, it was decided to consider the new format of accounts from the Financial Year 2015-2016.

The Dy. Secretary (Finance), Ministry of HRD reiterated that the Annual-Accounts of the University have to be prepared as per the Format prescribed vide MHRD letter No.29-4/2012-IFD dated 17<sup>th</sup> April, 2015. The University agreed to submit the Annual Accounts in the revised format from 2015-16.

It was also agreed to request the UGC/MHRD to provide adequate support for training and capacity building to ensure accurate accounting and financial reporting as prescribed in the new format.

**ITEM NO.6:- STATUS OF UTILIZATION OF PLAN AND NON-PLAN GRANT.**

The UGC released an amount of Rs.160.00 crore up to 31-3-2015 under the XII Plan General Development Grants Merged Schemes and Fellowship for Non-NET Mphil/Ph.D. Under the non-plan grant for 2014-2015, the UGC released an amount of Rs.20177.12 lakh.

The Finance Committee noted and approved the status of utilization of Plan & Non-Plan Grants.

***Action: A.R.(A/cs)***

**ITEM NO.7:- RECOMMENDATIONS OF THE BUILDING COMMITTEE:**

The following recommendations of the Building Committee for building and construction project were placed before the Finance Committee for its consideration and approval:-

S.NO	NAME OF PROJECT	AMOUNT (RS.)	BUDGET HEAD	BC DATE	REMARKS
1.	CONSTRUCTION OF HOSTEL TO ACCOMMODATE THE STUDENTS FROM THE STATE OF JAMMU AND KASHMIR	20,05,19,027	MHA under SRE(P) [This has approval of M/o Finance, D/o Expenditure U.O. No.49(16)/PF.1 /2009 dated 23.09.2014 and IFD, MHA Dy. No.3086468 Dated 23.09.2014]	04.12.2014	

The Finance Committee approved the above recommendations of the Building Committee.

Action: Jt.R. (HRD)/S.E.(B)

The meeting ended at 1.00 p.m. with a vote of thanks to the Chair.



(SANJAY KUMAR)  
Finance Officer &  
Secretary to the Finance Committee