



JAMIA MILLIA ISLAMIA

(CENTRAL UNIVERSITY)

MINUTES

FOR THE MEETING OF THE

FINANCE COMMITTEE

HELD ON 20TH JUNE, 2017

AT

12:30 PM

**IN THE
YASSER ARAFAT HALL (ADMINISTRATIVE BLOCK)
JAMIA MILLIA ISLAMIA
JAMIA NAGAR, NEW DELHI-110025.**

MINUTES
OF THE 36th MEETING OF THE
MAJLIS-I-MALIYAT (FINANCE COMMITTEE) OF
JAMIA MILLIA ISLAMIA HELD ON 20th JUNE, 2017

The 36th Meeting of the Finance Committee was held on 20th June, 2017 in the Yasser Arafat Hall (Administrative Block), Jamia Millia Islamia, New Delhi. The following members attended the meeting:

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| 1. | Prof. Talat Ahmad
Vice-Chancellor
<u>Jamia Millia Islamia</u> | Chairman |
| 2. | Prof. Shahid Ashraf
Pro-Vice-Chancellor
<u>Jamia Millia Islamia</u> | Member |
| 3. | Lt. Gen. (Retd.) S.P. Kochhar
H. No.1135 P, Sector – 43
<u>Gurgaon-122 009</u> | Member |
| 4. | Dr. Jitendra Kumar Tripathi
Jt. Secretary (CU)
<u>University Grants Commission</u> | Member
UGC |
| 5. | Shri Subodh Kr. Ghildiyal
Dy. Secretary
Dept. of Higher Education
<u>Ministry of H.R.D.</u> | Representative of
JS (CU&L), MHRD |
| 6. | Shri Fazal Mahmood
Dy. Secretary
Dept. of Higher Education
<u>Ministry of H.R.D.</u> | Representative of
(JS & FA), MHRD |
| 7. | Prof. Sharif Ahmad
Dean
Faculty of Natural Science
<u>Jamia Millia Islamia</u> | Member |
| 8. | Prof. Sadre Alam
Dean
Faculty of Fine Arts
<u>Jamia Millia Islamia.</u> | Member |
| 9. | Shri A.P. Siddiqui (IPS)
Registrar
<u>Jamia Millia Islamia.</u> | Spl. Invitee
JMI |
| 10. | Shri Sanjay Kumar
Finance Officer
<u>Jamia Millia Islamia.</u> | Secretary |

Prof. J.A.K. Tareen Sahib could not attend the meeting due to his pre-occupation.

The following officers were also present as **Special Invitees:-**

1. **Dr. Abdul Malik**
Jt. Registrar (HRD)
Development Office
Jamia Millia Islamia.
2. **CA Shaikh Safiullah**
Dy. Finance Officer
Finance & Accounts Office
Jamia Millia Islamia.
3. **Prof. Sirajuddin Ahmad**
Prof. In-charge
Building & Construction Dept.
Jamia Millia Islamia.
4. **Shri Aayatullah**
Asst. Registrar (A/cs.)
Accounts Section
Jamia Millia Islamia.

At the outset, the Secretary Finance Committee on behalf of the Chairman and Vice-Chancellor welcomed all the members and, with the permission of Chair, placed the following agenda items before the Committee:

ITEM NO.(36.01):-

**CONFIRMATION OF THE MINUTES OF THE 35th
MEETING OF THE MAJLIS-i-MALIYAT (FINANCE
COMMITTEE) HELD ON 27th March, 2017.**

The Finance Committee confirmed the Minutes of the 35th Meeting of the Majlis-i-Maliyat (Finance Committee) held on 27th March, 2017.

ITEM NO.(36.02):

ACTION TAKEN REPORT:

The Finance Committee noted and approved the following Action Taken Report submitted by the University:-

The Annual Accounts of the University for the Financial Year 2016-2017 along with the Audit Report thereon were laid on the Tables of the Rajya Sabha and the Lok Sabha on March 23, 2017 and March 27, 2017 respectively.

ITEM NO.(36.03):

RATE OF INTEREST FOR SUBSCRIBERS TO THE GPF:

The Finance Committee noted and approved the revised rate of interest of 7.9% (seven point nine percent) per annum on GPF announced by the Ministry of Finance for the period from 1st April, 2017 to 30th June, 2017.

Action: (A.O. Salary/PF

ITEM NO.(36.04):

SUBMISSION OF ANNUAL ACCOUNTS OF THE UNIVERSITY FOR THE FINANCIAL YEAR 2016-2017 TO THE DIRECTOR GENERAL OF AUDIT, CENTRAL EXPENDITURE FOR CERTIFICATION OF AUDIT.

The Finance Committee considered and recommended for approval of the Executive Council the Annual Accounts of the University for the Financial Year 2016-2017 for sending to Audit for certification.

The Finance Committee also commended the efforts taken by the University which resulted in the increased internal receipt successively during the last three years, and placed on record its appreciation for efficient Financial Management.

Action:-A.R (A/cs) & A.R. (A&C)

ITEM NO.(35.05):-

ADDITIONAL BANK ACCOUNTS FOR ONLINE PAYMENT
AND COLLECTION FEES:

The Finance Committee considered and noted the creation of new Bank accounts including those required for installation of POS Machine.

Action:-(DFO)

ITEM NO.(35.06):-

DROPPED:

The Minutes of Building Committee already reported in Finance Committed dated 27th March, 2017.

ITEM NO.(35.07):-

STATUS OF UTILIZATION OF PLAN AND NON-PLAN
GRANT:

The Finance Committee considered and approved the Status of Utilization of Plan and Non-Plan Grants as on 31.03.2017.

Action: A.R.(A/cs)

ITEM NO.(35.08):-

OUTSTANDING AUDIT PARAS:

The Committee considered and approved the reported status of outstanding paras.

Action: (IAO)

The meeting ended at 1.15 p.m. with a vote of thanks to the Chair.



(SANJAY KUMAR)
Finance Officer &
Secretary to the Finance Committee