

Press Release

**JMI organizes Public Lecture on ‘Input- Output Analysis and Social Accounting Matrix: A Multiplier Analysis’ by Shri Devender Pratap, Senior Fellow, NCAER**

The Department of Economics, Jamia Millia Islamia (JMI) organized a Public Lecture on November 28, 2023 on the topic ‘Input- Output Analysis and Social Accounting Matrix: A Multiplier Analysis’. The lecture was delivered by Shri Devender Pratap, Senior Fellow at National Council of Applied Economic Research (NCAER), New Delhi.

In his opening remarks Professor Asheref Illiyan, Head of the Department of Economics, JMI highlighted the importance of the topic in policy analysis and research. Dr. Md Zakaria Siddiqui, Coordinator of the Lecture Series, provided insightful introductory remarks about the speaker.

Shri Pratap commenced the lecture by establishing the contextual backdrop of the topic, elucidating its relevance in the realm of economics and quantitative analysis. He navigated through Hirschman’s linkages analysis, fiscal linkages, and multiplier analysis, offering the audience a comprehensive understanding of the intricate economic interdependencies.

The lecture delved into the foundational principles of Input-Output analysis, underscoring its significance and distinctive features as an analytical technique. Shri Pratap artfully underscored the necessity of this technique in economic analysis, citing its relevance in the context of Indian National Accounts.

Special emphasis was placed by Shri Pratap on exploring the extensive scopes of the input-output model, coupled with a detailed examination of policy shocks. Real-world examples from the Indian macroeconomic scenario illustrated the practical applications of these models, facilitating a better understanding for the audience. Another focal point of Shri Pratap's elucidation was the application of Social Accounting Matrix, extending the Input-Output model to encompass a comprehensive economic analysis.

The lecture was enriched by the special intervention by Prof. Shahid Ahmed, Department of Economics, who emphasised learning these data sets and skills for better research and policy analytics. The event was concluded with the vote of thanks proposed by Prof. Asheref Illiyan.





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